

# Certificate of Ownership

## STATE OF ALASKA

You, as a resident of Alaska, share in the ownership of 103 million acres of land, all navigable waters and the natural resources our land and waters contain. It is your oil, your natural gas, your coal, your minerals, your timber, your fish.

This Certificate symbolizes that ownership and entitles you to share in the benefits that come with it.

When state government made your land available for exploration by the private sector at Prudhoe Bay, geologists and oil workers were able to find and produce oil belonging to all Alaskans. The royalties from that oil are used for the many state services that you are able to enjoy with a minimum of taxes. A portion of your oil royalties are also set aside in the Permanent Fund from which you, as an owner, earn dividends.

In addition to accepting the benefits of ownership, the bearer of this Certificate also has obligations. Each owner should learn how state resources are turned into royalties and economic opportunities. Each of us should become informed on how these resources can be used wisely for the maximum benefit of all Alaskans. Each of us should be ready to communicate with those in state government who make the decisions to manage the assets we own in common.



*Signature of the Owner*

*Walter Kuebel*

*Signature of the Governor*

*Dated: Autumn 1992*

*This certificate is for educational purposes only.  
It is non-negotiable and non-transferable.*