

**IN THE UNITED STATES BANKRUPTCY COURT FOR THE
SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
WEATHERLY OIL & GAS, LLC,	§	Case No. 19-31087 (MI)
	§	
Debtor.	§	
	§	

**CHAPTER 11 POST-CONFIRMATION REPORT FOR THE QUARTER ENDING
DECEMBER 2019**

1. Quarterly or Final (check one)

2. **SUMMARY OF DISBURSEMENTS*:**

A. Disbursements made under the plan (itemize on page 3)	\$ 16,388,924.85
B. Disbursements not under the plan	\$ 498,823.66
Total Disbursements	\$ 16,887,748.51

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? Yes No
4. Are Plan payments being made as required under the Plan? Yes No
5. If "No", what Plan payments have not been made and why?
Please explain: _____

6. If plan payments have not yet begun, when will the first plan payment be made? N/A
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? N/A

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.
The liquidating trustee still has the right to pursue claims objections and they want the case to remain open while they evaluate the claims. They also may choose the bankruptcy court as the forum for any litigation that they want to bring.

9. Complete the form for Plan Disbursements attached.

10. **CONSUMMATION OF PLAN:**

- A. If this is a final report, has an application for Final Decree been submitted*?
- Yes Date application was submitted _____
- No Date when application will be submitted _____

*(if required by Local Rule)


B. Estimated Date of Final Payment Under Plan _____

INITIALS _____

DATE _____

UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: 
(Scott Pinsonnault, CRO)

DATE: 2/3/2020

CASH RECEIPTS AND DISBURSEMENTS	PREV QUARTER	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	15,241,575.62	16,086,065.29	15,241,575.62
RECEIPTS	4,925,606.90	2,311,329.27	7,236,936.17
DISBURSEMENTS			
NET PAYROLL	-	-	-
PAYROLL TAXES PAID	-	-	-
SECURED/RENTAL/LEASES	-	-	-
UTILITIES	25,395.58	2,050.20	27,445.78
INSURANCE	35,457.50	-	35,457.50
INVENTORY PURCHASES	-	-	-
VEHICLE EXPENSES	-	-	-
TRAVEL & ENTERTAINMENT	-	-	-
REPAIRS, MAINTENANCE & SUPPLIES	-	-	-
ADMINISTRATIVE & SELLING	120,599.93	93,163.70	213,763.63
OTHER (attach list)	3,899,664.22	403,609.76	4,303,273.98
PLAN PAYMENTS (page 1 and page 3)	-	16,388,924.85	16,388,924.85
TOTAL DISBURSEMENTS	4,081,117.23	16,887,748.51	20,968,865.57
NET CASH FLOW	844,489.67	(14,576,419.24)	(13,731,929.57)
CASH-END OF QUARTER	16,086,065.29	1,509,646.05	1,509,646.05

OTHER	3,899,664.22	403,609.76	4,303,273.98
LEASE OPERATING EXPENSES	633,057.95	335,992.54	969,050.49
JOINT INTEREST BILLINGS	229.26	-	229.26
ROYALTIES PAYABLE	514,009.51	35,358.15	549,367.66
GATHERING	155,348.45	1,306.18	156,654.63
SEVERANCE TAX	29,436.19	2,887.54	32,323.73
AD VALOREM TAX	16,790.97	-	16,790.97
ORDINARY COURSE PROFESSIONALS	109,108.40	28,065.35	137,173.75
DEBTOR PROFESSIONAL FEES	1,843,124.32	-	1,843,124.32
US TRUSTEE FEES	40,416.22	-	40,416.22
MANAGEMENT FEE	-	-	-
ASSET SALE CURE PAYMENTS	308,142.95	-	308,142.95
UNSECURED CREDITOR COMMITTEE FEES	250,000.00	-	250,000.00

CASH ACCOUNT RECONCILIATION FOR ALL FUNDS QUARTER ENDING: DECEMBER				
	Month/Year	Month/Year	Month/Year	Total
	Oct-19	Nov-19	Dec-19	Quarter Ended Dec-19
Bank Balance	3,503,985.49	2,008,868.36	1,810,474.17	1,810,474.17
Deposit in Transit	-	-	-	-
Outstanding Checks	(292,989.10)	(310,163.94)	(300,828.12)	(300,828.12)
Adjusted Balance	3,210,996.39	1,698,704.42	1,509,646.05	1,509,646.05
Beginning Cash-Per Books	16,086,065.29	3,210,996.39	1,698,704.42	16,086,065.29
Receipts	2,142,083.25	119,916.87	49,329.15	2,311,329.27
Transfers Between Accounts	-	-	-	-
Checks/Other Disbursements	(15,017,152.15)	(1,632,208.84)	(238,387.52)	(16,887,748.51)
Ending Cash-Per Books	3,210,996.39	1,698,704.42	1,509,646.05	1,509,646.05

CASH ACCOUNT RECONCILIATION FOR ALL FUNDS QUARTER ENDING: SEPTEMBER				
	Month/Year	Month/Year	Month/Year	Total
	Jul-19	Aug-19	Sep-19	Quarter Ended Sep-19
Bank Balance	14,973,938.24	17,883,713.97	16,418,455.39	16,418,455.39
Deposit in Transit	-	-	-	-
Outstanding Checks	(585,280.27)	(858,498.05)	(332,390.10)	(332,390.10)
Adjusted Balance	14,388,657.97	17,025,215.92	16,086,065.29	16,086,065.29
Beginning Cash-Per Books	15,241,575.62	14,388,657.97	17,025,215.92	15,241,575.62
Receipts	361,004.54	3,670,581.52	894,020.84	4,925,606.90
Transfers Between Accounts	-	-	-	-
Checks/Other Disbursements	(1,213,922.19)	(1,034,023.57)	(1,833,171.47)	(4,081,117.23)
Ending Cash-Per Books	14,388,657.97	17,025,215.92	16,086,065.29	16,086,065.29

IN RE: Weatherly Oil & Gas, LLCCASE NO. 19-31087(MI)

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS: DECEMBER				
	Month/Year	Month/Year	Month/Year	Total
	Oct-19	Nov-19	Dec-19	Quarter Ended Dec-19
Beginning Cash	16,086,065.29	3,210,996.39	1,698,704.42	16,086,065.29
Total Receipts	2,142,083.25	119,916.87	49,329.15	2,311,329.27
Total Disbursements	(15,017,152.15)	(1,632,208.84)	(238,387.52)	(16,887,748.51)
Ending Cash	3,210,996.39	1,698,704.42	1,509,646.05	1,509,646.05

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS: SEPTEMBER				
	Month/Year	Month/Year	Month/Year	Total
	Jul-19	Aug-19	Sep-19	Quarter Ended Sep-19
Beginning Cash	15,241,575.62	14,388,657.97	17,025,215.92	15,241,575.62
Total Receipts	361,004.54	3,670,581.52	894,020.84	4,925,606.90
Total Disbursements	(1,213,922.19)	(1,034,023.57)	(1,833,171.47)	(4,081,117.23)
Ending Cash	14,388,657.97	17,025,215.92	16,086,065.29	16,086,065.29

PAYMENTS TO CREDITORS UNDER THE PLAN

CREDITOR	CLASS	NEXT PAYMENT DUE	CURRENT QUARTER	CONFIRMATION TO DATE
Ankura Consulting Group, LLC	Admin. Claim - Professional Compensation	n/a	\$ 1,047,069	\$ 1,047,069
Byman & Associates LLP	Admin. Claim - Professional Compensation	n/a	\$ 20,519	\$ 20,519
Conway Mackenzie, Inc	Admin. Claim - Professional Compensation	n/a	\$ 148,203	\$ 148,203
EPIQ Corporate Restructuring, LLC	Admin. Claim - Professional Compensation	n/a	\$ 80,289	\$ 80,289
Jackson Walker LLP	Admin. Claim - Professional Compensation	n/a	\$ 569,499	\$ 569,499
Jones Walker LLP	Admin. Claim - Professional Compensation	n/a	\$ 354,297	\$ 354,297
Weatherly Operating, LLC	Admin. Claim - Docket 639	n/a	\$ 219,049	\$ 219,049
Regency Intrastate Gas LP	Admin. Claim - Docket 677	n/a	\$ 200,000	\$ 200,000
Angelo Gordon Energy Servicer	3	TBC	\$ 10,100,000	\$ 10,100,000
Texas Railroad Commission	5a and 5b	n/a	\$ 3,400,000	\$ 3,400,000
Liquidating Trust		n/a	\$ 250,000	\$ 250,000
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			\$ 16,388,925	\$ 16,388,925