

SKYCITY Entertainment Group Limited

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6 May 2014

Listed Company Relations
NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

RE: SKYCITY Chief Financial Officer to return to UK

Please find attached our latest announcement regarding the above.

Yours faithfully



Peter Treacy
Company Secretary

MEDIA RELEASE

6 May 2014

FOR IMMEDIATE USE

**SKYCITY CFO TO RETURN TO UK**

SKYCITY Entertainment Group Ltd announced today that Chief Financial Officer James Burrell has resigned for family reasons and is returning to the United Kingdom.

CEO Nigel Morrison said "James has ably led the SKYCITY Finance team and has made a major contribution to the company. Many milestones have been achieved during his three years with us.

"In Auckland, we have negotiated with Government to build the New Zealand International Convention Centre, opened new restaurants that are winning industry awards, we have refurbished our hotels and we are finishing off the Federal Street rebuild. During James's tenure at SKYCITY we also have sold our stake in the Christchurch casino and acquired the second casino licence in Queenstown. In Adelaide as part of the renegotiation of our casino licence, we are building a six star hotel on top of our river-front casino and are opening new signature restaurants. In Darwin, we have extensively refurbished our Casino Resort.

"James has contributed to these achievements, all of which strengthen our role as a provider of safe and fun entertainment and making the cities we operate in more vibrant.

"While we are disappointed to be losing James as our CFO, we respect his family decision to return to England at the end of June after being away from home for 6 years - 3 in Hong Kong and now 3 in New Zealand. He and his wife Sue have a young family and they want to be closer to their extended families.

"The Board and management of SKYCITY wish them all the very best for their future together in England.

"We have commenced with Heidrick & Struggles (smonks@heidrick.com) the process of recruiting a new CFO to replace James," concluded Mr Morrison.

Issued by SKYCITY ENTERTAINMENT GROUP LTD**Media Contact:****Lydia Jarman**

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