

PROJECTIONS TO ACTUAL

2013-14 RENEW - REINVENTING EDUCATION NOVEMBER PROJECTIONS TO ACTUAL		ACTUAL AS OF 9.30.2013	ACTUAL AS A % OF PROJ	EXPLANATIONS
RENEW PROJECTIONS	RENEW	RENEW	RENEW	RENEW
ENROLLMENT	3,128	3,132	42%	PREK = 220, REGULAR ENROLLMENT IS 4 STUDENTS GREATER THAN PROJECTED
REVENUE				
MFP	26,735,268	11,908,827	45%	ADJUSTED TO INCLUDE
MFP CONTINGENCY	-	-		
TITLE I	2,008,500	840,575	42%	
TITLE II	386,250	248,586	64%	
IDEA	675,180	245,168	36%	
CHARTER SCHOOL PROGRAM (PCSP)	-	-		
TITLE I SCHOOL IMPROVEMENT (HPSI)	750,000	300,992	40%	
TITLE I SIP	-	-		
TEACHER INCENTIVE FUND (TIF)	252,000	-		
HIGH RISK POOL GRANT (STATE)	210,000	79,852	38%	
MEDICAID REIMBURSEMENT	250,000	-	0%	ADDED TO OPS BUDGET
EARLY HEAD START	-	19,303	100%	
LA4	1,029,057	276,204	27%	
CHILD CARE ASSISTANCE/PARENT PYMTS	432,544	47,139	11%	
ERATE PROGRAM	-	-		
WALTON FOUNDATION	-	-		
RACE TO THE TOP GRANT	-	-		
FOOD SERVICE REIMBURSEMENT	2,400,000	1,098,853	46%	FREE AND REDUCED LUNCH RATE IS APPROX 96% NW
MISC GRANTS	861,000	405,134	47%	AMERICORPS ADDED \$300K
CMO FEES	2,096,245	873,276	42%	
TOTAL REVENUE	38,086,044	16,343,908	43%	
ACTUAL AS A %				
	RENEW PROJ	ACTUAL RENEW	OF PROJ RENEW	EXPLANATIONS RENEW
EXPENSES				
SALARIES	18,838,095	7,978,235	42%	ADDED ADDITIONAL \$250K IN BONUSES (TIF BONUSES) AND AMERICORPS MEMBERS, ON TARGET
BENEFITS	4,460,831	1,781,886	40%	ON TARGET
INTERSESSION	115,000	91,955	80%	LEADERS HAVE ADJUSTED THE BUDGET
TEACH FOR AMERICA/TEACHNOLA/YA	357,795	129,835	36%	ON TARGET
STAFF DEVELOPMENT	366,500	178,145	49%	ON TARGET
INSURANCE	539,587	269,296	50%	ON TARGET
TRANSPORTATION	2,693,784	1,298,384	48%	PROJECTED INCREASE OF \$350K, ON TARGET OTHERWISE
SPED SERVICES & SUPPLIES	295,357	165,812	56%	ON TARGET, UP FRONT SUPPLY SPENDING, REMAINDER OF SPENDING MOSTLY SERVICE RELATED
GENERAL MATERIALS & SUPPLIES	1,681,196	1,297,897	77%	ON TARGET, UP FRONT SUPPLY/SOFTWARE SPENDING
DATA SYSTEMS	161,000	50,220	31%	MOST EXPENDITURES WILL OCCUR IN 4TH QUARTER
IT SUPPLIES AND SYSTEMS	155,000	129,039	83%	MOST GRANT FUNDED (LESLIE JACOBS), OTHERWISE ON TARGET
OPERATIONS	708,837	313,660	44%	ON TARGET
COPY MACHINES	199,000	90,686	46%	ON TARGET
FOOD SERVICE	2,625,750	1,214,172	46%	ON TARGET (EXPENDITURE AND REIMBURSEMENT ALMOST EQUAL)
UTILITIES	584,460	292,798	50%	
CAPITAL IMPROVEMENTS	-	-	0%	
ADVERTISING	40,000	8,159	20%	MOST EXPENDITURES 3RD & 4TH QUARTER
FINANCE (AUDIT/SYSTEM) & LEGAL	107,500	53,551	50%	MOST AUDIT EXPENSES PAID
HUMAN RESOURCES	75,000	43,379	58%	
CMO FEES	2,096,245	873,276	42%	ON TARGET
RSD & STATE FEES	525,682	245,176	47%	BASED ON REVENUE
MFP CONTINGENCY	763,488	-	0%	
DEPRECIATION	159,713	66,547	42%	ON TARGET
TOTAL EXPENSES	37,549,821	16,572,108	44%	
BUDGETED CHANGE IN FUND BALANCE	536,222	(228,200)		

ReNEW Projected Cash Flows 2013-2014

Cash Period	May 15	May 30	Jun 15	June 30
Starting Cash Balance				
Total MFP Revenues		1,958,692		1,958,691
Total Federal Revenues	281,937	281,937	281,937	-
Total Other Revenues		146,500		65,000
AR at 6.30.13				
A/R at 6.30.14 (REIMB. FOR JUNE 2013)				
FOOD SERVICE REIMB	175,000		175,000	
Total Cash Inflow	456,937	2,387,129	456,937	2,023,691
Cash Outflow				
Total Payroll & Benefits	980,000	980,000	980,000	980,000
Total Intersession	20,000			15,000
Supporting Supplies & Operations	500,000	300,000	500,000	400,000
PY Expenses				
Expected AP Balance at 6.30.14				
Payroll liabilities (Bonuses, Int)				
FOOD SERVICE PAYMENTS O/S				
LINE OF CREDIT DRAWS & REPAYMENTS				
Total Cash Flow Outflow	1,500,000	1,280,000	1,480,000	1,395,000
Total Change in Cash Flows	(1,043,063)	1,107,129	(1,023,063)	628,691
Ending Cash Bank Balance	1,010,043	2,117,171	1,094,108	1,722,799
Less: Outstanding Checks				
Ending Cash Book Balance				

BUDGET TO ACTUAL

2013-14 RENEW - REINVENTING EDUCATION NOVEMBER BUDGET TO ACTUAL				EXPLANATIONS RENEW
	BUDGET RENEW	ACTUAL AS OF 11.30.2013 RENEW	ACTUAL AS A % OF BUDGET RENEW	
ENROLLMENT	3,136	3,132	42%	ENROLLMENT IS 4 STUDENTS LESS THAN BUDGETED
REVENUE				
MFP	26,284,101	11,908,827	45%	ADDITIONAL SHMB FUNDING AND STATE FUNDING
MFP CONTINGENCY	-	-		
TITLE I	2,008,500	840,575	42%	
TITLE II	386,250	248,586	64%	
IDEA	675,180	245,168	36%	
CHARTER SCHOOL PROGRAM (PCSP)	-	-		
TITLE I SCHOOL IMPROVEMENT (HPSI)	750,000	300,992	40%	
TITLE I SIP	-	-		
TEACHER INCENTIVE FUND (TIF)	-	-		
HIGH RISK POOL GRANT (STATE)	210,000	79,852	38%	
MEDICAID REIMBURSEMENT	-	-		
EARLY HEAD START	-	19,303	100%	
LA4	1,029,057	276,204	27%	
CHILD CARE ASSISTANCE/PARENT PYMTS	432,544	47,139	11%	AWAITING STATE TO MAKE DEPOSITS, CONFUSION DUE TO NAMES OF SITES, ACCRUED \$40K
ERATE PROGRAM	-	-		
WALTON FOUNDATION	-	-		
RACE TO THE TOP GRANT	-	-		
FOOD SERVICE REIMBURSEMENT	-	1,098,853	100%	SEE PROJECTIONS
MISC GRANTS	561,000	405,134	72%	
CMO FEES	2,096,245	873,276	42%	
TOTAL REVENUE	34,432,877	16,343,908	47%	
	BUDGET RENEW	ACTUAL RENEW	ACTUAL AS A % OF BUDGET RENEW	EXPLANATIONS RENEW
EXPENSES				
SALARIES	18,238,095	7,978,235	44%	OVER DUE TO 21C, AMERICORPS, AND HPSI
BENEFITS	4,460,831	1,781,886	40%	ON TARGET, ALL TRSL ACCRUED TO DATE
INTERSESSION	115,000	91,955	80%	LEADERS HAVE BEGUN TO MOVE MORE FUNDS TO INTERSESSION
TEACH FOR AMERICA/TEACHNOLA/YA	357,795	129,835	36%	ON TARGET
STAFF DEVELOPMENT	366,500	178,145	49%	UP FRONT SUPPLY EXPENDITURES
INSURANCE	539,587	269,296	50%	PAID BINDER FOR CY UP FRONT - ALSO INCLUDES WC INSURANCE
TRANSPORTATION	2,342,540	1,298,384	55%	DISCUSSED OCTOBER COMMITTEE MTG, SEE PROJECTIONS
SPEED SERVICES & SUPPLIES	295,357	165,812	56%	UP FRONT SUPPLY EXPENDITURES
GENERAL MATERIALS & SUPPLIES	1,681,196	1,297,897	77%	UP FRONT SUPPLY/SOFTWARE EXPENDITURES
DATA SYSTEMS	161,000	50,220	31%	POWERSCHOOL AND SCHOOLZILLA TO BE RENEWED IN 4TH QUARTER
IT SUPPLIES AND SYSTEMS	155,000	129,039	83%	START UP SUPPLIES - MOST GRANT FUNDED
OPERATIONS	708,837	313,660	44%	ON TARGET
COPY MACHINES	199,000	90,686	46%	ON TARGET
FOOD SERVICE	225,750	1,214,172	538%	SEE PROJECTIONS - SEPARATE REVENUE & EXPENSE
UTILITIES	584,460	292,798	50%	ON TARGET DUE TO SUMMER MONTHS, ALTHOUGH DTA & SHMB WILL BE HIGHER THAN BUDGET
CAPITAL IMPROVEMENTS	-	-	0%	
ADVERTISING	40,000	8,159	20%	MOST EXPENDITURES 3RD & 4TH QUARTER
FINANCE (AUDIT/SYSTEM) & LEGAL	107,500	53,551	50%	MOST AUDIT EXPENSES PAID
HUMAN RESOURCES	75,000	43,379	58%	
CMO FEES	2,096,245	873,276	42%	ON TARGET
RSD & STATE FEES	525,682	245,176	47%	BASED ON REVENUE
MFP CONTINGENCY	312,321	-	0%	
DEPRECIATION	159,713	66,547	42%	ON TARGET
TOTAL EXPENSES	33,747,410	16,572,108	49%	
CHANGE IN FUND BALANCE	685,466	(228,200)		

BUDGET TO ACTUAL

2013-14 SCITECH ACADEMY NOVEMBERFINANCIALS	BUDGET STA	ACTUAL AS OF 11.30.2013 STA	ACTUAL AS A % OF BUDGET STA	EXPLANATIONS STA
ENROLLMENT	739	741	42%	
REVENUE				
MFP	5,864,045	2,536,846	43%	
MFP CONTINGENCY	-	-		
TITLE I	445,900	204,677	46%	
TITLE II	85,750	51,393	60%	
IDEA	145,800	55,104	38%	
CHARTER SCHOOL PROGRAM (PCSP)	-	-		
TITLE I SCHOOL IMPROVEMENT (HPSI)	-	-		
TITLE I SIP	-	-		
TEACHER INCENTIVE FUND (TIF)	-	-		
HIGH RISK POOL GRANT (STATE)	70,000	-	0%	
MEDICAID REIMBURSEMENT	-	-		
EARLY HEAD START	-	-		
LA4	201,615	74,946	37%	
CHILD CARE ASSISTANCE/PARENT PYMTS	-	30		
ERATE PROGRAM	-	-		
WALTON FOUNDATION	-	-		
RACE TO THE TOP GRANT	-	-		
FOOD SERVICE REIMBURSEMENT	-	245,778		
MISC GRANTS	15,000	8,064	54%	
CMO FEES	-	-		
TOTAL REVENUE	6,828,110	3,176,838	47%	
		-		
	BUDGET STA	ACTUAL STA	ACTUAL AS A % OF BUDGET STA	EXPLANATIONS STA
EXPENSES				
SALARIES	3,526,479	1,649,201	47%	
BENEFITS	852,991	354,632	42%	
INTERSESSION	15,000	23,347	156%	
TEACH FOR AMERICA/TEACHNOLA/YA	114,658	13,275	12%	
STAFF DEVELOPMENT	5,000	29,198	584%	
INSURANCE	119,312	48,637	41%	
TRANSPORTATION	516,569	310,340	60%	
SPED SERVICES & SUPPLIES	62,838	24,685	39%	
GENERAL MATERIALS & SUPPLIES	258,793	266,357	103%	
DATA SYSTEMS	32,200	-	0%	
IT SUPPLIES AND SYSTEMS	31,000	1,278	4%	
OPERATIONS	175,803	47,700	27%	
COPY MACHINES	41,093	17,344	42%	
FOOD SERVICE	50,418	261,349	518%	
UTILITIES	130,529	76,347	58%	
CAPITAL IMPROVEMENTS	-	-		
ADVERTISING	-	-		
FINANCE (AUDIT/SYSTEM) & LEGAL	1,500	-	0%	
HUMAN RESOURCES	15,000	-	0%	
CMO FEES	464,035	204,608	44%	
RSD & STATE FEES	117,281	50,737	43%	
MFP CONTINGENCY	66,222	-	0%	
DEPRECIATION	55,013	22,922	42%	
TOTAL EXPENSES	6,651,733	3,401,957	51%	
BUDGETED CHANGE IN FUND BALANCE	176,377	(225,119)	-128%	

BUDGET TO ACTUAL

2013-14 DOLORES T. AARON ACADEMY NOVEMBER FINANCIALS				EXPLANATIONS
	BUDGET DTA	ACTUAL AS OF 11.30.2013 DTA	ACTUAL AS A % OF BUDGET DTA	DTA
ENROLLMENT	670	764	42%	
REVENUE				
MFP	5,460,736	2,383,357	44%	
MFP CONTINGENCY	-	-		
TITLE I	435,500	191,768	44%	
TITLE II	83,750	43,673	52%	
IDEA	145,800	49,044	34%	
CHARTER SCHOOL PROGRAM (PCSP)	-	-		
TITLE I SCHOOL IMPROVEMENT (HPSI)	-	-		
TITLE I SIP	-	-		
TEACHER INCENTIVE FUND (TIF)	-	-		
HIGH RISK POOL GRANT (STATE)	-	37,560	100%	
MEDICAID REIMBURSEMENT	-	-		
EARLY HEAD START	-	-		
LA4	302,422	25,392	8%	
CHILD CARE ASSISTANCE/PARENT PYMTS	-	-		
ERATE PROGRAM	-	-		
WALTON FOUNDATION	-	-		
RACE TO THE TOP GRANT	-	-		
FOOD SERVICE REIMBURSEMENT	-	247,654	100%	
MISC GRANTS	-	1,617	100%	
CMO FEES	-	-		
TOTAL REVENUE	6,428,208	2,980,065	46%	
	BUDGET DTA	ACTUAL DTA	ACTUAL AS A % OF BUDGET DTA	EXPLANATIONS DTA
EXPENSES				
SALARIES	3,354,677	1,419,435	42%	
BENEFITS	816,705	276,800	34%	
INTERSESSION	30,000	11,809	39%	
TEACH FOR AMERICA/TEACHNOLA/YA	51,912	43,774	84%	
STAFF DEVELOPMENT	4,000	9,140	229%	
INSURANCE	101,819	47,592	47%	
TRANSPORTATION	485,729	292,110	60%	
SPED SERVICES & SUPPLIES	39,900	8,834	22%	
GENERAL MATERIALS & SUPPLIES	282,645	199,161	70%	
DATA SYSTEMS	32,200	-	0%	
IT SUPPLIES AND SYSTEMS	31,000	3,591	12%	
OPERATIONS	136,260	53,940	40%	
COPY MACHINES	38,640	24,291	63%	
FOOD SERVICE	47,408	262,859	554%	
UTILITIES	122,737	68,590	56%	
CAPITAL IMPROVEMENTS	-	-		
ADVERTISING	-	-		
FINANCE (AUDIT/SYSTEM) & LEGAL	1,500	-	0%	
HUMAN RESOURCES	15,000	-	0%	
CMO FEES	435,870	191,156	44%	
RSD & STATE FEES	109,215	47,667	44%	
MFP CONTINGENCY	64,691	-	0%	
DEPRECIATION	42,307	17,628	42%	
TOTAL EXPENSES	6,244,214	2,978,377	48%	
BUDGETED CHANGE IN FUND BALANCE	183,995	1,689		

BUDGET TO ACTUAL

2013-14 SCHAUMBURG NOVEMBER FINANCIALS				EXPLANATIONS
	BUDGET SHMB	ACTUAL AS OF 11.30.2013 SHMB	ACTUAL AS A % OF BUDGET SHMB	SHMB
ENROLLMENT REVENUE	830	858	42%	
MFP	6,560,117	3,033,502	46%	
MFP CONTINGENCY	-	-		
TITLE I	500,500	145,017	29%	
TITLE II	96,250	84,775	88%	
IDEA	165,600	43,337	26%	
CHARTER SCHOOL PROGRAM (PCSP)	-	-		
TITLE I SCHOOL IMPROVEMENT (HPSI)	350,000	183,796	53%	
TITLE I SIP	-	-		
TEACHER INCENTIVE FUND (TIF)	-	-		
HIGH RISK POOL GRANT (STATE)	70,000	-	0%	
MEDICAID REIMBURSEMENT	-	-		
EARLY HEAD START	-	-		
LA4	201,615	50,782	25%	
CHILD CARE ASSISTANCE/PARENT PYMTS	-	-		
ERATE PROGRAM	-	-		
WALTON FOUNDATION	-	-		
RACE TO THE TOP GRANT	-	-		
FOOD SERVICE REIMBURSEMENT	-	334,106	100%	
MISC GRANTS	-	14,192	100%	
CMO FEES	-	-		
TOTAL REVENUE	7,944,081	3,889,507	49%	
	BUDGET SHMB	ACTUAL SHMB	ACTUAL AS A % OF BUDGET SHMB	EXPLANATIONS SHMB
EXPENSES				
SALARIES	4,033,932	1,462,287	36%	
BENEFITS	935,984	331,870	35%	
INTERSESSION	40,000	28,434	71%	
TEACH FOR AMERICA/TEACHNOLA/YA	141,313	31,525	22%	
STAFF DEVELOPMENT	30,000	12,907	43%	
INSURANCE	134,565	59,265	44%	
TRANSPORTATION	585,958	312,560	53%	
SPED SERVICES & SUPPLIES	62,838	8,568	14%	
GENERAL MATERIALS & SUPPLIES	498,096	303,029	61%	
DATA SYSTEMS	32,200	-	0%	
IT SUPPLIES AND SYSTEMS	31,000	-	0%	
OPERATIONS	178,886	77,781	43%	
COPY MACHINES	46,613	14,707	32%	
FOOD SERVICE	57,190	401,203	702%	
UTILITIES	148,063	73,646	50%	
CAPITAL IMPROVEMENTS	-	-		
ADVERTISING	-	1,830		
FINANCE (AUDIT/SYSTEM) & LEGAL	1,500	-	0%	
HUMAN RESOURCES	15,000	500	3%	
CMO FEES	516,189	235,019	46%	
RSD & STATE FEES	131,202	60,670	46%	
MFP CONTINGENCY	74,057	-	0%	
DEPRECIATION	-	-		
TOTAL EXPENSES	7,694,586	3,415,801	44%	
BUDGETED CHANGE IN FUND BALANCE	249,495	473,706		

BUDGET TO ACTUAL

2012-2013 CMO NOVEMBER FINANCIALS	BUDGET CMO	ACTUAL AS OF 11.30.2013 CMO	ACTUAL AS A % OF BUDGET CMO	EXPLANATIONS CMO
ENROLLMENT			42%	
REVENUE				
MFP	-			\$ (14,280.00)
MFP CONTINGENCY	-			
TITLE I	-			
TITLE II	-			
IDEA	-			
CHARTER SCHOOL PROGRAM (PCSP)	-			
TITLE I SCHOOL IMPROVEMENT (HPSI)	400,000			
TITLE I SIP	-			
TEACHER INCENTIVE FUND (TIF)	-			
HIGH RISK POOL GRANT (STATE)	-			
MEDICAID REIMBURSEMENT	-			
EARLY HEAD START	-			
LA4	-			
CHILD CARE ASSISTANCE/PARENT PYMTS	407,344	180		
ERATE PROGRAM	-			
WALTON FOUNDATION	-			
RACE TO THE TOP GRANT	-			
FOOD SERVICE REIMBURSEMENT	-			
MISC GRANTS	60,000	238,495	100%	AMERICORPS \$45,368 & 21C \$84,973 ACCRUALS, LESLIE JACOBS \$
CMO FEES	2,096,245	873,276	29%	
TOTAL REVENUE	2,963,589	1,111,951	38%	
	BUDGET CMO	ACTUAL CMO	ACTUAL AS A % OF BUDGET CMO	CMO
EXPENSES				
SALARIES	1,889,862	998,623	53%	RENEW-SIDE BONUSES = \$39,569
BENEFITS	558,726	234,479	42%	
INTERSESSION	-	-	0%	
TEACH FOR AMERICA/TEACHNOLA/YA	-	-	0%	
STAFF DEVELOPMENT	300,000	96,949	32%	
INSURANCE	-	29,548	100%	
TRANSPORTATION	-	61,450	100%	
SPED SERVICES & SUPPLIES	-	89,732	100%	
GENERAL MATERIALS & SUPPLIES	163,399	117,851	72%	
DATA SYSTEMS	-	50,220	100%	
IT SUPPLIES AND SYSTEMS	-	118,368	100%	
OPERATIONS	-	33,938	100%	
COPY MACHINES	15,000	1,852	12%	
FOOD SERVICE	-	-	0%	
UTILITIES	-	-	0%	
CAPITAL IMPROVEMENTS	-	-	0%	
ADVERTISING	40,000	4,543	11%	
FINANCE (AUDIT/SYSTEM) & LEGAL	100,000	53,551	54%	
HUMAN RESOURCES	-	41,879	100%	
CMO FEES	28,514	-	0%	
RSD & STATE FEES	-	-	0%	
MFP CONTINGENCY	-	-	0%	
DEPRECIATION	-	-	0%	
TOTAL EXPENSES	3,095,502	1,932,983	62%	
BUDGETED CHANGE IN FUND BALANCE	(131,913)	(821,032)		

