

**MEMORANDUM OF  
UNDERSTANDING**, entered into this 15th day  
of September, 1997, by Mayor Rudolph W.  
Giuliani, Member of the Assembly Vito J.  
Lopez, Council Member Victor L. Hobson, and  
Council Member Kenneth K. Fisher.

Whereas, the undersigned have studied  
the needs of the Williamsburg community for  
additional housing units and related residential  
services and community facilities; and

Whereas, the undersigned share the  
objectives of providing additional housing units  
and supporting development of residential  
services and community facilities in the  
Williamsburg community; and

Whereas, the undersigned have  
identified actions necessary to the achievement  
of these shared objectives; and

Whereas, achievement of those shared  
objectives requires the coordinated leadership  
and concerted efforts of the undersigned;

It is, therefore, it is agreed that the  
undersigned will endeavor to achieve the  
following shared objectives:

1. To provide funds in the capital budget  
of the City for Fiscal Year ("FY") 1989 and  
from the Crown-Subsidy Fund managed by the  
Department of Housing Preservation and  
Development ("HPD") for the development of  
160 subsidized units in the Southside Urban  
Renewal Area. The Southside United Housing  
Development Fund Corporation ("Los Unidos")  
will be the community sponsor of the project.
2. To identify and make available a City-  
owned site proximate to the Southside Urban  
Renewal Area to serve as a location for a new  
day care center and to provide funds in the  
capital budget of the City for the construction of  
such day care center.
3. To provide funds from the Crown-  
Subsidy Fund to Los Unidos for the development  
of a four-unit building at 73 South 9th Street.

4. To take such actions with respect to the Broadway Triangle Area as may be appropriate and necessary to facilitate the construction of 250 to 400 units of new housing, including environmental studies, rezoning, amending the urban renewal plan initiating the process to condemn, acquire and demolish property in order to provide for the construction of such new housing.

5. To undertake the environmental and land use studies necessary to develop the west Pfizer site for retail development.

6. With the agreement of Leo Shure and United Jewish Organizations of Williamsburg Inc. ("UJGI"), to sell the City-owned property Bedford and Division Streets, and add to the Gross-Subsidy Fund the proceeds from such sale.

7. To provide funds to the Capital Fund of the City for FY 1988 to underwrite an study.

the Bushwick (Rheingold) area in order to pursue future rezoning to residential uses.

8. To rezone and amend the Williamsburg I urban renewal plan, as appropriate and necessary, in the South Williamsburg area, such areas to include sites 511, the Karmatz building complex on Kent Avenue, to facilitate the development of housing and community facilities in such areas.

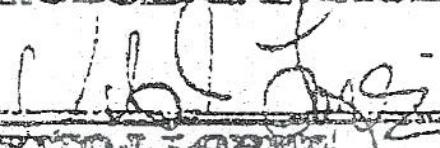
9. To proceed with rezoning in the Williamsburg Bridge and Flushing Avenue study area.

10. To undertake planning and environmental studies of the Con Edison and Schaeffer Brewery sites west of Kent Avenue as phase two of the Williamsburg rezoning studies.

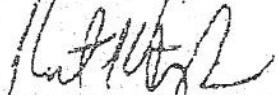
11. To take such actions as may be appropriate and necessary to support and assist the UJC in developing a community facility at 430-450 Bedford Avenue.

IN WITNESS WHEREOF, each of the  
undersigned have executed this Memorandum  
of Understanding the day and year first above  
written.

MCDONALD & GOLLAHAN, ATTORNEYS

  
VICTOR J. LOPEZ  
MEMBER OF THE ASSEMBLY

  
VICTOR L. ROBINS,  
COUNCIL MEMBER

  
KENNETH H. PURYEAR  
COUNCIL MEMBER