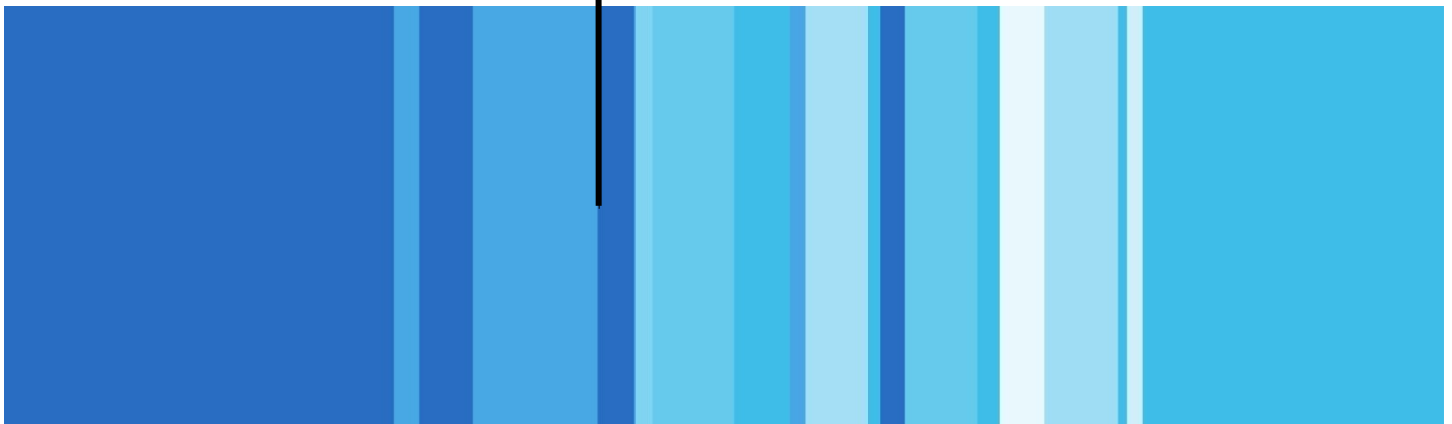


MINNESOTA
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Cumulative Student Loan Debt in Minnesota, 2009-2010

Authors

Tricia Grimes

Research and Policy Analyst
Tel: 651-259-3964
tricia.grimes@state.mn.us

John Armstrong

Data Analyst Intern
Tel: 651-259-3977
john.armstrong@state.mn.us

About the Minnesota Office of Higher Education

The Minnesota Office of Higher Education is a cabinet-level state agency providing students with financial aid programs and information to help them gain access to postsecondary education. The agency also serves as the state's clearinghouse for data, research and analysis on postsecondary enrollment, financial aid, finance and trends.

The Minnesota State Grant Program is the largest financial aid program administered by the Office of Higher Education, awarding up to \$150 million in need-based grants to Minnesota residents attending eligible colleges, universities and career schools in Minnesota. The agency oversees other state scholarship programs, tuition reciprocity programs, a student loan program, Minnesota's 529 College Savings Plan, licensing and early college awareness programs for youth.

Minnesota Office of Higher Education

1450 Energy Park Drive, Suite 350
Saint Paul, MN 55108-5227
Tel: 651.642.0567 or 800.657.3866
TTY Relay: 800.627.3529
Fax: 651.642.0675
E-mail: info.ohe@state.mn.us
www.getreadyforcollege.org
www.ohe.state.mn.us

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Introduction

Students in the United States are borrowing to finance their postsecondary education at the highest rates ever observed.¹ In response to requests from policymakers, the Minnesota Office of Higher Education (the Office) gathered information on cumulative student loan debt from degree-granting institutions in Minnesota. These data detail the number of students with loans by institution, the average cumulative student loan debt incurred at that institution, and the percentage of students with loans for the 2009-2010 academic year. This report details the first collection of institution-level cumulative student loan debt data for all types of degrees and all types of institutions in Minnesota. Comparisons to previous years will be available in future collections of this data.

Minnesota Student Borrowing Trends

Students are increasingly relying on loans for financial aid. Loans are increasing at a faster pace than federal, state and institutional grants as a form of student financial aid. The majority of loans that students use to finance their education are federal loans (Figure One).

Figure One: Financial Aid Given to Minnesota Students, 2001-2010

Note: Loan amounts do not include Federal PLUS loans.

Source: Minnesota Office of Higher Education

¹ Dillon, E., Carey, K., & Education Sector. (2009). *Drowning in Debt: The Emerging Student Loan Crisis. Charts You Can Trust*. Education Sector. Web site: <http://www.educationsector.org>.

According to data from the Institute for College Access and Success in their Project on Student Debt report, students in Minnesota are borrowing at higher rates than those national and in peer states. Average cumulative debt among Minnesota students, from this source, was \$29,800 in 2010-2011, nearly \$5,000 higher than the national average (Figure Two).

Source: The Institute for College Access and Success

Note: The Project on Student Debt analyzes and reports on data that does not include students at for-profit institutions and students who receive degrees other than a bachelor's degree. Additionally, institutional reporting of these data can be sporadic; "12 percent of all colleges included in our... analysis failed to report debt data for their 2011 graduates".²

Method of Data Collection

The Office conducted a survey of institutions to obtain average cumulative student loan debt by type of degree from degree-granting institutions in Minnesota. All institutions asked to provide cumulative debt information responded to the Office's request for data. The Office thanks these 71% 67% 59% institutions for their willingness to contribute to this report. Additionally, 71% 67% 59% definitions on cumulative debt for this report were agreed to after correspondence with individual institutions. This report defines cumulative student loan debt as follows:

Cumulative Student Loan debt represents the total debt incurred while the student attends the institution. Debt incurred from previous institutions is not included. The debt figures include debt from federal, state and private sources that is known to the institutions. In addition, students with no debt are not included in the data.

Based on this definition, individual institutions provided the average cumulative student loan debt for those students with loans.

² Reed, M., Cochrane, D., & Institute for College Access & Success, Project on Student Debt. (2012). *Student Debt and the Class of 2011*. Project on Student Debt. Available from <http://www.projectonstudentdebt.org>.

Results

Sub-Baccalaureate Certificate Recipients

Students seeking a sub-baccalaureate certificate in Minnesota primarily attend public two-year institutions (MnSCU) or for-profit institutions. Certificates at the sub-baccalaureate level encompass a variety of disciplines. Examples of certificate programs offered in Minnesota include truck driving, construction, cosmetology, massage therapy and culinary arts, among others. These programs generally take between nine and fifteen months to complete.

Average cumulative debt among sub-baccalaureate degree recipients in Minnesota was similar between MnSCU and for-profit institutions in 2010, just over \$10,000. However, about half of students attending MnSCU institutions took out loans to finance their certificate program compared with 92% of students attending for-profit institutions (Table One).

Table One: Cumulative Debt for Minnesota Sub-Baccalaureate Certificate Recipients, 2010

Sector	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for Those with Loans, 2010	Percent with Loans, 2010
MnSCU Two-Year Colleges	10,821	5,217	\$11,077	48%
Private For-Profit Institutions	2,447	2,258	\$12,210	92%

Source: Minnesota Office of Higher Education, Cumulative Debt Survey

The above table can be represented visually using a bubble graph (Figure Three). The horizontal axis denotes the average cumulative debt. The vertical axis denotes the percentage of students with loans. The size of the bubble displays the size of the sector in terms of degree recipients. If a sector had low levels of average debt and few students who borrowed, it would be represented in the lower left quadrant of the graph. Sectors with high debt levels and a high percentage of borrowers will display in the upper right quadrant of the graph.

Monthly Payments

If a student accrues \$11,077 in debt, the estimated monthly payment for a 10 year repayment plan would be \$127 per month. This estimate was based on the current interest rate for federal unsubsidized Stafford loans, 6.8%. Federal unsubsidized Stafford Loans are the most common student loan.

Figure Three: Cumulative Debt for Minnesota Sub-Baccalaureate Certificate Recipients, 2010

Source: Minnesota Office of Higher Education, Cumulative Debt Survey

Associates Degree Recipients

Most Minnesota students seeking an associates degree attend a MnSCU two-year institution. Sixty-two percent of 2010 associates degree recipients from a MnSCU two year institution had loans and the average cumulative student loan debt for those with loans was \$14,731. Students in Minnesota may also pursue an associates degree from private institutions. A few private not-for-profit institutions in Minnesota offer associates degrees. Debt level among degree recipients from private not-for-profit institutions is similar to associates degree recipients from MnSCU institutions, although more students from private not-for-profit institutions take out loans (87%). Associates degree recipients from private for-profit institutions have more debt than students in other sectors; average debt for those with loans in the private-for-profit sector was \$26,912 for associates degree recipients and 91% had loans (Table Two and Figure Four).

Table Two: Cumulative Debt for Minnesota Associates Degree Recipients, 2010

Sector	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for Those with Loans, 2010	Percent with Loans, 2010
MnSCU Two-Year Colleges	13,617	8,481	\$14,731	62%
Private Not For-Profit Institutions	684	595	\$14,680	87%
Private For-Profit Institutions	3,515	3,201	\$26,912	91%

Source: Minnesota Office of Higher Education, Cumulative Debt Survey

Monthly Payments

Assuming a 6.8% interest rate, monthly payments for a student with \$26,912 in debt would be \$310 per month for a 10 year repayment plan and \$205 per month for a 20 year repayment plan.

Figure Four: Cumulative Debt for Minnesota Associates Degree Recipients, 2010

Source: Minnesota Office of Higher Education, Cumulative Debt Survey

Bachelor’s Degree Recipients

Bachelor’s degree recipients from public and private not-for-profit institutions with loans borrow at similar amounts, around \$26,000 with about 70% having loans. The likely reason for the similarity is federal borrowing limits on Stafford Loans. Dependent students are allowed to borrow \$5,500 in their first year, followed by \$6,500 in their second year and \$7,500 in their third and fourth years for maximum of \$31,000 over four years. Most students attending public and private not-for-profit institutions in Minnesota are dependent students. Bachelor’s degree recipients with loans from the private for-profit sector borrowed \$45,065 on average, with 89% having loans (Table Three and Figure Five). The increase in borrowing in the for-profit sector is likely due to both higher tuition and higher borrowing limits on Stafford Loans for independent students. Most students attending for-profit institutions in Minnesota are independent.

Table Three: Cumulative Debt for Minnesota Bachelor’s Degree Recipients, 2010

Sector	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for Those with Loans, 2010	Percent with Loans, 2010
MnSCU 4-Year Universities	9,914	6,991	\$24,813	71%
University of Minnesota	8,969	5,999	\$26,727	67%
Not-For-Profit Institutions	10,233	7,471	\$29,125	73%
For-Profit Institutions	1,291	1,151	\$45,065	89%

Source: Minnesota Office of Higher Education, Cumulative Debt Survey

Monthly Payments

Assuming a 6.8% interest rate, monthly payments for a student with \$26,727 in debt would be \$308 for a 10 year repayment plan and \$204 for a 20 year repayment plan. With \$45,065 in debt, the monthly payments would increase to \$519 and \$344 for a 10 and 20 year repayment plan, respectively.

Figure Five: Cumulative Debt for Minnesota Bachelor's Degree Recipients, 2010

Masters Degree Recipients

Minnesota master's degree recipients with loans had average cumulative debt between \$25,000 and \$37,000 across all sectors in 2010, with graduates from the University of Minnesota having the highest average debt at \$36,552 (54% had loans). In the for-profit sector, the average cumulative debt for those with loans was \$33,710 with 73% having loans.³

Borrowing limits are higher for graduate students than they are for undergraduate students; graduate students can take out \$8,500 per year in federal loans, \$3,000 more than the highest undergraduate limit. The following amounts do not include debt that students incurred as undergraduates.

³ At the Office's request, Capella and Walden Universities only reported their Minnesota resident students; Over 95% of students at Capella University and Walden University reside out-of-state. All other institutions reported on all of their students, including non-Minnesota residents.

Table Four: Cumulative Debt for Minnesota Master’s Degree Recipients, 2010

Sector	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for Those with Loans, 2010*	Percent with Loans, 2010
MnSCU 4-Year Universities	1,886	1,059	\$25,949	56%
University of Minnesota	3,543	1,911	\$36,552	54%
Private Not-For-Profit	5,215	3,046	\$27,478	58%
Private For-Profit	519	376	\$33,710	73%

Source: Minnesota Office of Higher Education

Monthly Payments

Assuming a 6.8% interest rate, monthly payments for a student with \$36,552 in debt would be \$420 for a 10 year repayment plan and \$279 for a 20 year repayment plan.

Figure Six: Cumulative Debt for Minnesota Master’s Degree Recipients, 2010

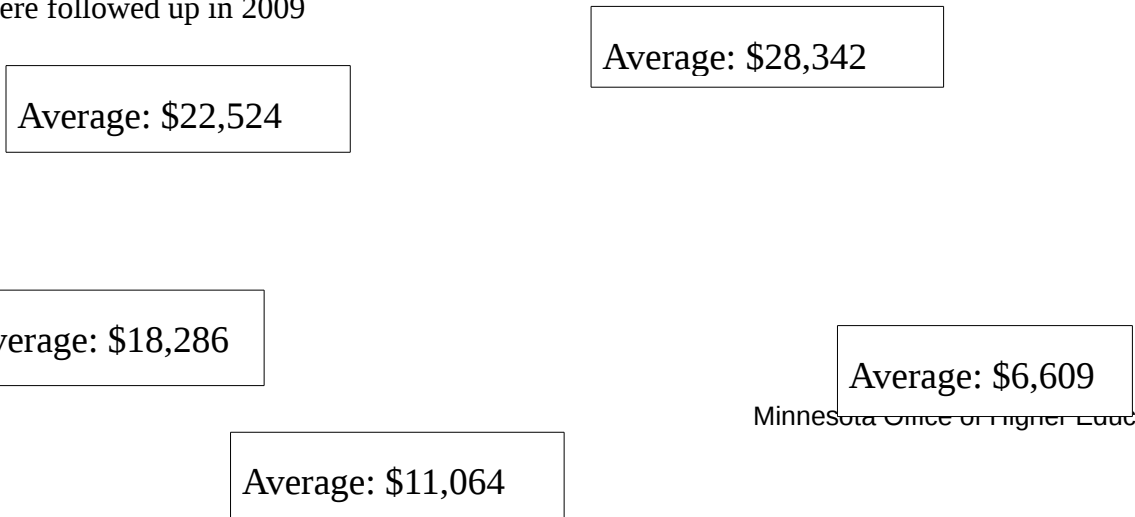
Source: Minnesota Office of Higher Education

Noncompleters

Using national data from the Beginning Postsecondary Students survey, we observe that average student borrowing increases every year that students are enrolled. Most noncompleters drop out in two years or less, with average cumulative debt amounts below \$11,500.

Figure Seven: National Percent with Debt among Noncompleters, by Years Borrowed, 2009

Source: Beginning Postsecondary Students. Data is for students who started postsecondary education in 2004 and were followed up in 2009



Default Rates

Student loan default rates are an indicator of whether students are able to repay their loans. While Minnesota students are more likely to borrow and borrow more when compared to national averages, student default rates are lower when compared to peer states and the nation. These default rates are for federal student loans and represent students who default on their loans within two years of leaving school. The 2010 rates are the most recent available at the time of this report. There are three-year default rates available as well, which are higher for all sectors. However, the same pattern is observed when comparing Minnesota to the nation and other similar states; Minnesotans are less likely to default on their student loans compared with the national student body.

Figure Eight: Two-Year Cohort Default Rates, by Sector, 2010

Source: Federal Cohort Default Rate Database

*Peer States include Illinois, Indiana, Iowa, Michigan, Ohio, Pennsylvania, & Wisconsin

One way to place default rates in context is to look at the percentage of borrowers from each sector who defaulted and compare it to enrollment in that sector (Figure Nine). For example, nationally, the for-profit sector enrolls 19% of the student body, but comprises 47% of all who default on their loans. In Minnesota, this trend is much less pronounced: For-Profit institutions in Minnesota enroll 26% of students (includes all students from two national online universities, Capella University and Walden University), but comprise 34% of defaulters. Public 2-year institutions comprise the most defaulters in Minnesota, at 48% while enrolling 30% of students.

Figure Nine: Enrollment and Number of Defaulters by Sector, 2010

Source: Federal  Default  Rate Database, IPEDS

Appendix A: Cumulative Debt Data for Individual Institutions

Sub-baccalaureate Certificates

Institution	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
MnSCU 2-Year Colleges				
Alexandria Technical and Community College	440	176	\$10,001	40%
Anoka-Ramsey Community College	50	20	\$13,322	40%
Anoka Technical College	212	128	\$12,092	60%
Central Lakes College	350	194	\$9,855	55%
Century College	452	211	\$11,337	47%
Dakota County Technical College	503	205	\$11,084	41%
Fond du Lac Tribal and Community College	137	69	\$14,138	50%
Hennepin Technical College	603	200	\$9,415	33%
Hibbing Community College	182	97	\$9,858	53%
Inver Hills Community College	373	148	\$10,313	40%
Itasca Community College	106	43	\$12,734	41%
Lake Superior College	507	213	\$10,540	42%
Mesabi Range Community and Technical College	149	105	\$11,044	70%
Minneapolis Community and Technical College	1,079	468	\$11,150	43%
Minnesota State College - Southeast Technical	389	253	\$9,269	65%
Minnesota State Community and Technical College	408	278	\$11,484	68%
Minnesota West Community and Technical College	828	274	\$10,207	33%
Normandale Community College	151	72	\$9,887	48%
North Hennepin Community College	599	304	\$10,747	51%
Northland community and Technical College	536	236	\$9,933	44%
Northwest Technical College - Bemidji	261	141	\$10,607	54%
Pine Technical College	171	122	\$13,006	71%
Rainy River Community College	67	39	\$7,672	58%
Ridgewater College	592	336	\$13,766	57%
Riverland Community College	235	139	\$11,108	59%
Rochester Community and Technical College	232	135	\$11,643	58%
Saint Cloud Technical and Community College	347	213	\$11,045	61%
Saint Paul College	602	228	\$11,807	38%
South Central College	233	151	\$13,707	65%

Vermillion Community College	27	19	\$12,153	70%
Total - MnSCU 2-Year Colleges	10,821	5,217	\$11,077	48%

Private Not-for-Profit Institutions
(Reporting Certificate Recipients)

Crown College	11	3	\$1,614	27%
Dunwoody College of Technology	124	117	\$7,754	94%
North Central University	11	11	\$22,100	100%
Northwestern College	4	4	\$8,501	100%
Saint Mary's University of Minnesota	41	26	\$15,302	63%

Private For-Profit Institutions
(Reporting Certificate Recipients)

Academy College	19	19	\$15,650	100%
Anthem College - Minnesota**	254	241	\$11,499	95%
Art Institutes International Minnesota	56	43	\$12,342	76%
Duluth Business University	34	33	\$4,590	97%
Empire Beauty Schools-Minnesota campuses**	251	228	\$11,525	92%
Everest Institute - Eagan**	558	558	\$7,857	100%
Globe University	44	42	\$22,967	95%
Herzing University-Minneapolis**	70	60	\$16,603	86%
Le Cordon Bleu - Minneapolis/Saint Paul**	50	32	\$8,509	63%
McNally Smith College of Music	10	10	\$25,656	100%
Minneapolis Business College	183	181	\$12,335	99%
Minnesota School of Business	347	319	\$20,553	92%
Minnesota School of Cosmetology	104	92	\$9,136	88%
National American University-Minnesota**	6	5	\$18,392	75%
Rasmussen Colleges-Minnesota	110	98	\$14,779	89%
Regency Beauty Institute	351	298	\$10,603	85%
Total - Private For-Profit Institutions -Certificates	2,447	2,258	\$12,210	92%

Associates Degrees

Institution

MnSCU 2-Year Colleges

Institution	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
Alexandria Technical and Community College	405	270	\$14,252	67%
Anoka-Ramsey Community College	760	374	\$15,959	49%
Anoka Technical College	176	112	\$16,855	64%
Central Lakes College	496	305	\$15,327	62%
Century College	894	512	\$16,839	57%
Dakota County Technical College	349	212	\$16,060	61%
Fond du Lac Tribal and Community College	211	156	\$18,363	74%
Hennepin Technical College	567	297	\$15,973	52%
Hibbing Community College	252	171	\$16,119	68%
Inver Hills Community College	658	369	\$18,116	56%
Itasca Community College	203	121	\$13,186	60%
Lake Superior College	609	436	\$18,131	72%
Mesabi Range Community and Technical College	178	86	\$14,904	48%
Minneapolis Community and Technical College	829	524	\$21,403	63%
Minnesota State College - Southeast Technical	209	155	\$18,187	74%
Minnesota State Community and Technical College	909	701	\$18,398	77%
Minnesota West Community and Technical College	322	235	\$16,962	73%
Normandale Community College	977	505	\$15,196	52%
North Hennepin Community College	736	414	\$16,598	56%
Northland community and Technical College	580	473	\$20,222	82%
Northwest Technical College - Bemidji	140	114	\$20,999	81%
Pine Technical College	35	20	\$14,816	57%
Rainy River Community College	45	18	\$12,851	40%
Ridgewater College	507	361	\$17,804	71%
Riverland Community College	335	222	\$18,191	66%
Rochester Community and Technical College	817	502	\$14,656	61%
Saint Cloud Technical and Community College	454	314	\$14,949	69%
Saint Paul College	385	262	\$18,901	68%
South Central College	380	277	\$17,079	73%
Vermillion Community College	133	96	\$14,610	72%
Total - MnSCU 2-Year Colleges	13,551	8,614	\$17,157	64%

Institution	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
Alexandria Technical and Community College	405	270	\$14,252	67%
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Itasca Community College	203	121	\$13,186	60%
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Normandale Community College	977	505	\$15,196	52%
North Hennepin Community College	736	414	\$16,598	56%
Northland community and Technical College	580	473	\$20,222	82%
Northwest Technical College - Bemidji	140	114	\$20,999	81%
Pine Technical College	35	20	\$14,816	57%
Rainy River Community College	45	18	\$12,851	40%
Ridgewater College	507	361	\$17,804	71%
Riverland Community College	335	222	\$18,191	66%
Rochester Community and Technical College	817	502	\$14,656	61%
Saint Cloud Technical and Community College	454	314	\$14,949	69%
Saint Paul College	385	262	\$18,901	68%
South Central College	380	277	\$17,079	73%
Vermillion Community College	133	96	\$14,610	72%
Total - MnSCU 2-Year Colleges	13,551	8,614	\$17,157	64%

Private Not-for-Profit Institutions

Bethel University	16	9	\$23,751	56%
Concordia University - St. Paul	2	1	\$17,958	50%
Crown College	14	13	\$15,447	93%
Dunwoody College of Technology	405	356	\$9,829	88%
North Central University	11	11	\$20,059	100%
Northwestern College	27	14	\$14,874	53%
Saint Catherine's University	209	190	\$22,946	91%
Total - Private Not For-Profit Institutions	684	595	\$14,680	87%

Private For-Profit Institutions

(Reporting Associate Degree Recipients)

Academy College	14	11	\$19,803	77%
Argosy University	299	284	\$32,206	95%
Art Institutes International Minnesota	63	57	\$36,099	90%
Brown College	149	142	\$27,146	95%
DeVry University-Minnesota**	4	4	\$24,402	100%
Duluth Business University	61	58	\$14,974	95%
Globe University	113	98	\$30,108	87%
Herzing University-Minneapolis**	45	41	\$31,180	91%
Institute of Production and Recording	127	100	\$32,521	79%
ITT Technical Institute-Eden Prairie**	150	138	\$29,114	92%
Le Cordon Bleu - Minneapolis/Saint Paul**	321	266	\$11,331	83%
McNally Smith College of Music	63	54	\$31,692	85%
Minneapolis Business College	113	110	\$18,616	97%
Minnesota School of Business	821	747	\$28,281	91%
National American University-Minnesota**	73	70	\$36,017	96%
Rasmussen Colleges-Minnesota	1,099	1,022	\$27,411	93%
Total - Private For-Profit Institutions -Associate Degrees	3,515	3,201	\$26,912	91%

Bachelor's Degrees

Institution

MnSCU 4-Year Universities

Bemidji State University	720	525	\$21,839	73%
Metropolitan State University	1,498	897	\$27,360	60%
Minnesota State University-Mankato	2,181	1,590	\$21,974	73%
Minnesota State University-Moorhead	1,229	925	\$24,041	75%
Saint Cloud State University	2,330	1,609	\$24,990	69%
Southwest State University	486	340	\$22,633	70%
Winona State University	1,433	991	\$22,641	69%
MnSCU 4-Year Universities-Totals	9,877	6,877	\$23,879	70%

University of Minnesota

University of Minnesota-Crookston	190	150	\$23,673	79%
University of Minnesota-Duluth	1,725	1,311	\$29,056	76%
University of Minnesota-Morris	296	213	\$23,435	72%
University of Minnesota-Twin Cities	6,758	4,325	\$26,363	64%
University of Minnesota-Totals	8,969	5,999	\$26,727	67%

Private Not-for-Profit Institutions

(Reporting bachelor's Degree Recipients)

Augsburg College	627	502	\$24,408	80%
Bethany Lutheran College	137	111	\$26,519	81%
Bethel University	839	611	\$29,858	73%
Carleton College	497	219	\$19,436	44%
College of St. Benedict	486	345	\$34,708	71%
College of St. Scholastica	712	534	\$34,664	75%
Concordia College - Moorhead	532	420	\$32,271	79%
Concordia University - St. Paul	420	391	\$36,295	93%
College of Visual Arts	16	13	\$34,093	83%
Crown College	226	174	\$24,953	77%
Dunwoody College of Technology	32	29	\$10,784	90%
Gustavus Adolphus College	586	416	\$26,720	83%
Hamline University	437	337	\$36,299	77%
Macalaster College	468	322	\$19,649	69%

	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
	720	525	\$21,839	73%
	1,498	897	\$27,360	60%
	2,181	1,590	\$21,974	73%
	1,229	925	\$24,041	75%
	2,330	1,609	\$24,990	69%
	486	340	\$22,633	70%
	1,433	991	\$22,641	69%
	9,877	6,877	\$23,879	70%

	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
	190	150	\$23,673	79%
	1,725	1,311	\$29,056	76%
	296	213	\$23,435	72%
	6,758	4,325	\$26,363	64%
	8,969	5,999	\$26,727	67%

Martin Luther College	133	94	\$18,415	71%
Minneapolis College of Art and Design	136	118	\$38,335	87%
North Central University	202	162	\$27,689	80%
Northwestern College	561	460	\$20,506	82%
St. Catherine University	523	429	\$33,610	82%
St. John's University	429	283	\$30,705	66%
St. Mary's University of Minnesota	229	172	\$30,237	75%
St. Olaf College	716	465	\$26,115	65%
University of St. Thomas	1,289	864	\$32,619	67%
Totals -Not-For-Profit Institutions- Bachelor's Degrees	10,233	7,471	\$29,125	73%

Private For-Profit Institutions Reporting Bachelor's Degree Recipients

Academy College	17	15	\$32,804	88%
Argosy University**	15	14	\$45,454	95%
Art Institutes International Minnesota	247	227	\$55,203	92%
Brown College	191	185	\$50,534	97%
Capella University (Minnesota residents for cum. debt)	92	58	\$22,835	63%
DeVry University-Minnesota**	35	30	\$36,818	87%
Globe University	45	43	\$44,824	96%
Herzing University-Minneapolis**	3	3	\$22,815	100%
ITT Technical Institute-Eden Prairie**	24	22	\$47,319	90%
McNally Smith College of Music	62	43	\$47,550	70%
Minnesota School of Business	312	287	\$45,244	92%
National American University-Minnesota**	52	51	\$49,507	98%
Rasmussen Colleges-Minnesota	120	113	\$41,551	94%
University of Phoenix-Minneapolis/St. Paul**	76	59	\$31,805	78%
Totals - For-Profit Institutions- Bachelor's Degrees	1,291	1,151	\$45,065	89%

Masters Degrees

Institution

MnSCU 4-Year Universities

(Includes small numbers of graduates with grad certificates and doctorates)

Bemidji State University

Metropolitan State University

Minnesota State University-Mankato

Minnesota State University-Moorhead

Saint Cloud State University

Southwest State University

Winona State University

MnSCU 4-Year Universities-Totals

University of Minnesota

University of Minnesota-Duluth

University of Minnesota-Twin Cities

University of Minnesota-Totals

Private Not-for-Profit Institutions

(Reporting Master's Degree Recipients)

Augsburg College

Bethel University

College of St. Scholastica

Concordia University - St. Paul

Crown College

Hamline University

Minneapolis College of Art and Design

Northwestern College

St. Catherine University

St. Mary's University of Minnesota

University of St. Thomas

Private Not-For-Profit-Totals

Private For-Profit Institutions

(Reporting Master's Degree Recipients)

Argosy University**

Capella University (Minnesota residents for cum.)

	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
Bemidji State University	97	46	\$23,827	47%
Metropolitan State University	194	65	\$41,523	34%
Minnesota State University-Mankato	509	326	\$34,182	64%
Minnesota State University-Moorhead	109	75	\$35,053	69%
Saint Cloud State University	619	307	\$31,046	50%
Southwest State University	212	147	\$26,660	69%
Winona State University	145	75	\$31,372	52%
MnSCU 4-Year Universities-Totals	1,885	1,041	\$32,056	55%
University of Minnesota-Duluth	188	100	\$26,960	53%
University of Minnesota-Twin Cities	3,355	1,812	\$37,079	54%
University of Minnesota-Totals	3,543	1,911	\$36,552	54%
Augsburg College	192	136	\$27,330	71%
Bethel University	416	229	\$31,255	55%
College of St. Scholastica	189	127	\$42,727	67%
Concordia University - St. Paul	613	376	\$19,457	61%
Crown College	40	23	\$11,915	57%
Hamline University	516	281	\$27,814	56%
Minneapolis College of Art and Design	17	15	\$33,964	88%
Northwestern College	25	17	\$15,329	69%
St. Catherine University	416	291	\$26,263	70%
St. Mary's University of Minnesota	1,436	886	\$23,092	62%
University of St. Thomas	1,355	665	\$34,767	49%
Private Not-For-Profit-Totals	5,215	3,046	\$27,478	58%
Argosy University**	96	84	\$47,285	88%
Capella University (Minnesota residents for cum.)	155	103	\$23,042	66%

debt)				
DeVry University-Minnesota**	42	32	\$39,274	76%
Globe University	23	15	\$36,174	67%
Minnesota School of Business	69	43	\$37,002	63%
University of Phoenix-Minneapolis/St. Paul**	31	22	\$29,089	71%
Walden University (Minnesota residents for cum. debt)	103	76	\$29,697	74%
Private For-Profit Totals	519	376	\$33,710	73%

	42	32	\$39,274	76%
	23	15	\$36,174	67%
	69	43	\$37,002	63%
	31	22	\$29,089	71%
	103	76	\$29,697	74%
	519	376	\$33,710	73%

Doctoral Degrees

Institution

University of Minnesota

University of Minnesota-Twin Cities

Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
801	256	\$46,105	32%

Private Not-for-Profit Institutions Reporting Doctorate/PhD Recipients

Bethel University

College of St. Scholastica

Crown College

Hamline University

Northwestern College

St. Catherine's University

St. Mary's University of Minnesota

University of St. Thomas

Total - Private Not-For-Profit Institutions

18	6	\$35,868	33%
64	51	\$76,637	79%
40	23	\$11,915	57%
9	6	\$62,825	67%
25	17	\$15,329	69%
45	34	\$58,708	76%
17	11	\$36,133	65%
34	21	\$76,059	63%
252	169	\$53,401	67%

Private For-Profit Institutions Reporting Doctorate/PhD Recipients

Argosy University

Capella University (Minnesota residents for cum. debt)

Walden University (Minnesota residents for cum. debt)

Total - Private For-Profit Institutions

50	47	\$105,863	94%
22	17	\$61,104	77%
6	4	\$54,885	67%
78	68	\$91,675	67%

First Professional Degrees

Institution

University of Minnesota

Dentistry

Law

Medicine

Pharmacy

Veterinary Medicine

Private Not-For-Profit Institutions

Hamline University - Law

University of St. Thomas - Law

	Number of Degree Recipients, 2010	Number with Loans, 2010	Average Cumulative Student Loan Debt for those with Loans, 2010*	Percent with Loans, 2010
Dentistry	101	95	\$173,454	94%
Law	262	215	\$91,584	82%
Medicine	204	190	\$152,385	93%
Pharmacy	154	146	\$119,560	95%
Veterinary Medicine	78	73	\$154,748	94%
Hamline University - Law	196	170	\$60,239	87%
University of St. Thomas - Law	157	136	\$94,421	87%

Associates Degrees Public Two-year Institutions

*Percentage values denote the percentage of students with loans. N numbers denote number of degree recipients

Associates Degrees

Private Not-for-Profit Institutions

*Percentage values denote the percentage of students with loans. N numbers denote number of degree recipients

Associates Degree

Private For-Profit Institutions

*Percentage values denote the percentage of students with loans. N numbers denote number of degree recipients

Bachelor's Degree

Public Four-year Institutions

*Percentage values denote the percentage of students with loans. N numbers denote number of degree recipients

Bachelor's Degree

University of Minnesota

*Percentage values denote the percentage of students with loans. N numbers denote number of degree recipients

Bachelor's Degree

Private Not-for-Profit Institutions

***Percentage values denote the percentage of students with loans. N numbers denote number of degree recipients**

Bachelor's Degree

Private For-Profit Institutions

***Percentage values denote the percentage of students with loans. N numbers denote number of degree recipients**