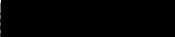


-----Original Message-----

From: Leonel Alberto Alves [mailto:leonel@

Sent: Thursday, December 10, 2009 3:31 AM

To: Jacobs, Steve

Subject: Condos

Hi Steve,

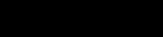
I am going to Beijing again and tomorrow will have chance to talk with my friends there. They think that a contract should be signed assuring their rights upon Venetian get the Government authorization to sell the residential units at 4 Seasons and other sites. However, what they request is extremely expensive (us300 m, which includes the closing of the Taiwanese case). Therefore, please think about the it before delivering the letter to PM.

Hope to see you soon.

Leonel

~ Sent via CTM BlackBerry. ~

-----Original Message-----

From: Leonel Alberto Alves [mailto:leonel@
Sent: Wednesday, September 30, 2009 8:49 AM
To: Jacobs, Steve
Subject: Confidential

Hi Steve

I am in Beijing to attend the ceremony of 60th anniversary of PRC.

Someone high ranking in Beijing approached me before the official dinner and invited me to handle 2 issues related to the Venetian's projects in Macau.

1) He wants me to talk to Mr Adelson and find an agreement, asap, for the lawsuit (the Plaintiff is the former partner from Taiwan). The hearing is scheduled for next few days.

At the same time,

2) He told me that there is a way to get the necessary permissions to allow the sale of the serviced apartments in the Cotai (4 Seasons and other development projects).

3) He asked me to present a draft of a letter to submitted explaining the whole picture of the case (the concept of integrated serviced apartment, which is a new product for luxury residency and attractive to investors from outside of Macau, etc.).

4) There is an amount to be agreed by Mr Adelson in order to settle the 2 issues.

5) The amount to be paid to resolve the serviced apartments issue shall be paid to a mutually accepted escrow agent and delivered to the gentlemen upon the official approval in the Official Gazette authorizing the sale of the serviced apartment.

Steve, what is your instruction?

Please feel free to contact me.

Regards,
Sent via CTM BlackBerry.