

February 24, 2016

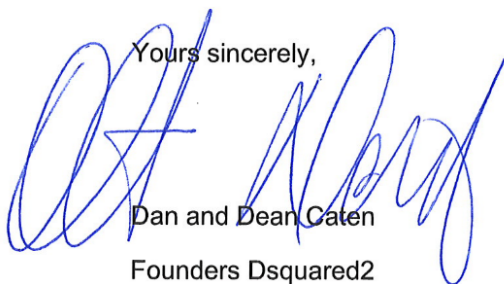
To the Indigenous Peoples of Canada

We would like to officially apologize.

Our Dsquared2 Women's Fall-Winter 2015 collection paid homage to the beauty and strength of the Indigenous Peoples of Canada, who have shaped our country's cultural identity. We are sad that our collection, which was meant to be a celebration of cultures, might have caused hurt through our inappropriate use of words. Our intentions were in good faith but we now understand how this terminology is offensive. We are truly sorry, and apologize for the disrespect this may have caused. We can only hope that by making this mistake we have brought attention to this issue, and learn together more about our country's history. We will continue this journey, learning and educating ourselves about the diversity of the Indigenous Cultures of Canada: First Nations, Inuit and Métis.

We are proud Canadians and our birthplace is the driving force of the DNA of our brand, Dsquared2. We are pleased and honoured to speak about Canada and carry its Flag with us around the world.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'Dan and Dean Caten', written over a faint, stylized outline of the Dsquared2 logo.

Dan and Dean Caten

Founders Dsquared2