

AGREEMENT

By the present deed, in my authority as Director of the company "GARNERS UNIVERSAL S.A" I, Mr VORONIN N.V. Director, acting on base of the Statute, hereby declares that the contract of 15th February 2006 signed with "GLAS & METAAL ENGINEERING" represented by Mr Luc BLONDEEL, Managing Director, acting on base of the Statute, for the MANUFACTURE AND DELIVERY OF MATERIALS FOR GLASS DOME AND WALLS FOR WINTERGARTEN VILLA ZARRECHYE 4" MOSCOW " is, in accordance to art. 13.1 of the mentioned contract, transferred in its totality to "J.TAYLOR PROPERTY MANAGEMENT LTD, 6, Nikou Geogio – BL FLAT 704, 1095 NICOSIA CYPRUS" represented here by Mr acting as Director on basis of the Statute, who accepts this by the present deed.

All parties concerned are, in accordance to art. 11 of the mentioned contract, notified of this decision by the present, and invited to accept this "Transfer of Rights" to "J.TAYLOR PROPERTY MANAGEMENT LTD" and that all further obligations of the contract and especially these defined on art 3.2.and 4.2. will from now be honoured by "J.TAYLOR PROPERTY MANAGEMENT LTD" at the conditions described in the contract, and particularly the payment of the actually unpaid Invoices from G.M.E.:

Nr 2008019 dd 14th May 2008 for an amount of € 19.006,10

Nr 2006732 dd 14th May 2008 for an amount of € 6.732,00

Nr 2008021 dd 14th May 2008 for an amount of € 9.786,50

Signed by :

"GARNERS UNIVERSAL S.A"

"J.TAYLOR PROPERTY MANAGEMENT LTD"

Mr VORONIN N.V.

Mr

Company stamp/seal

Company stamp/seal

For acknowledge of notification :

"GLAS & METAAL ENGINEERING"

Mr Luc BLONDEEL,


GME
De Zaakvoerder
L. BLONDEEL