

MEDIA RELEASE

21 October 2014

PROPOSED IPO OF ORION HEALTH GROUP LIMITED

Orion Health Group Limited ("**Orion Health**"), a global provider of healthcare software solutions, is considering an initial public offer of ordinary shares to clients of retail brokers in New Zealand and institutional investors.

Orion Health is looking to raise between \$120 and \$150 million in the offer and an entity associated with CEO Ian McCrae are looking to sell up to \$5 million of shares in the offer. The new capital raised would be used by Orion Health to:

- (a) Accelerate its Research and Development capacity for new opportunities while maintaining its investment in its long established global business.
- (b) Improve its implementation and delivery capability for its growing customer base.
- (c) Provide additional financial liquidity.

It is expected that a prospectus and investment statement will be available in late October with the shares to be quoted on the NZX Main Board and ASX in late November.

Preliminary indications of interest may be made by contacting a NZX Firm or one of the Joint Lead Managers to the offer (listed below).

- Deutsche Craigs 0800 226 263
- First NZ Capital 0800 822 022

No money is currently being sought and no applications for shares will be accepted or money received unless the subscriber has received an investment statement. Indications of interest will not involve an obligation or commitment of any kind.

Orion Health has applied to NZX Limited for permission to list and to quote Orion Health's ordinary shares on the NZX Main Board. Quotation is subject to approval by NZX and NZX accepts no responsibility for any statement made in this announcement. The NZX Main Board is a registered market operated by NZX Limited, a registered exchange under the Securities Markets Act 1988. Orion Health intends to apply to ASX Limited for permission to quote Orion Health's ordinary shares on the ASX. Quotation is subject to approval by ASX and ASX accepts no responsibility for any statement made in this announcement.

ENDS

Enquiries:

Geoff Senescall
Senescall Akers Limited

M: +64 21 481 234

E: Senescall@senescallakers.co.nz