

# Auckland Economic Quarterly Chart Pack

July 2014



# Introduction

The graphs contained in this pack outline the economic trends in Auckland based on information gathered over the previous quarter. This information provides a **comprehensive picture of Auckland's economy** today, along with historical trends. Graphs provide information on GDP, employment, wages, migration, dwelling consents, house prices, retail sales among others.

**This pack supports the corresponding Auckland Economic Quarterly newsletter, including many of the indicators outlined in the Auckland Economic Scorecard.**

## Notes

**Annual average per cent change** is the percentage change between the average for a whole year (e.g. the year to June 2013) and the previous year (e.g. the year to June 2012).

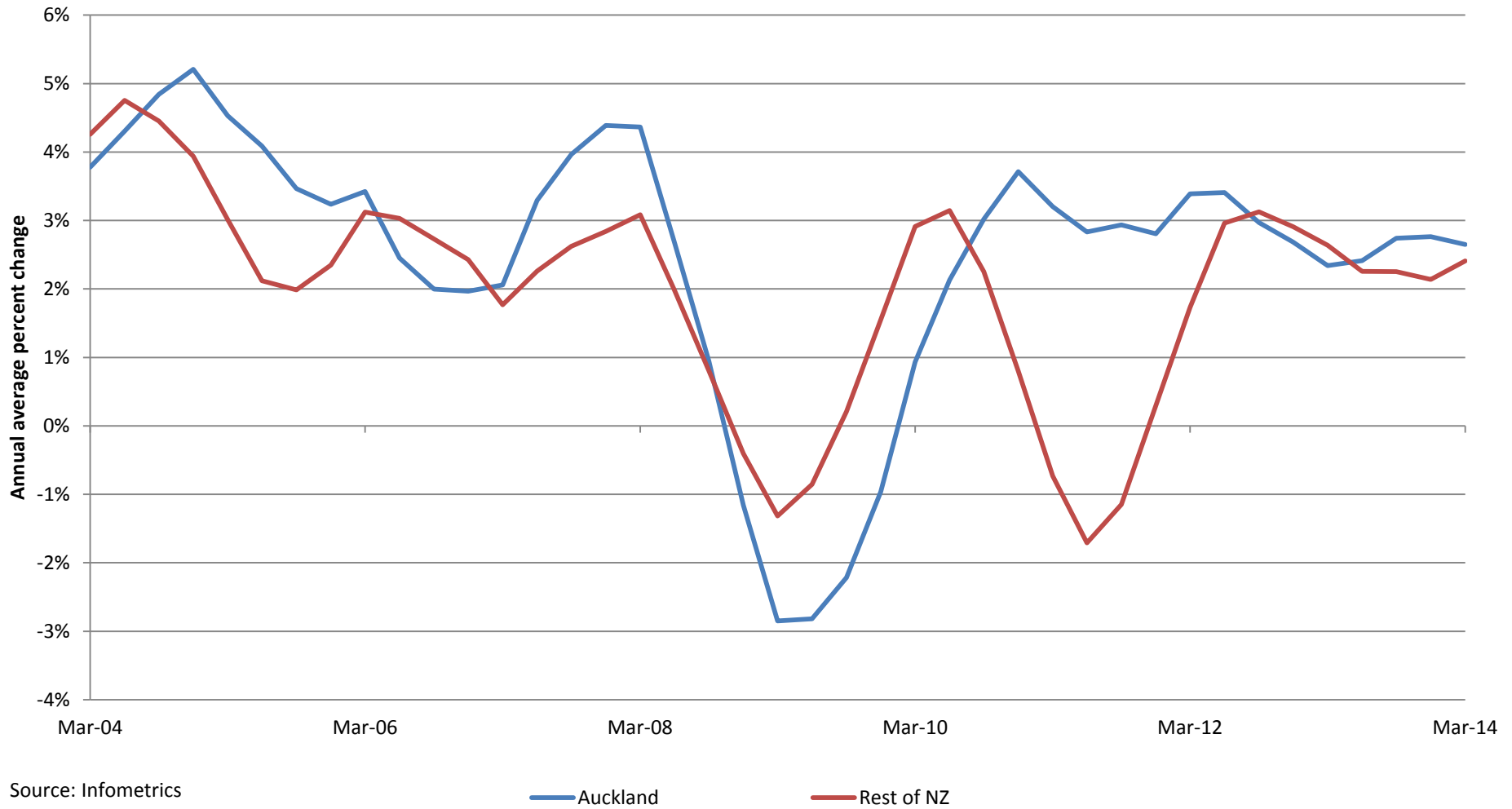
**Annual growth** is the percentage change between one month/quarter (e.g. September 2013) and the same month/quarter of the previous year (e.g. September 2012). Also known as year-on-year growth.

**GDP** is Gross Domestic Product.

**Moving annual total** is a rolling total of the most recent 12 months.

**Unemployment rate** is the percentage of the labour force that are unemployed and actively seeking employment.

# Real GDP Growth



# Quarterly unemployment rate



## Quarterly youth unemployment rate (15-19 year olds)



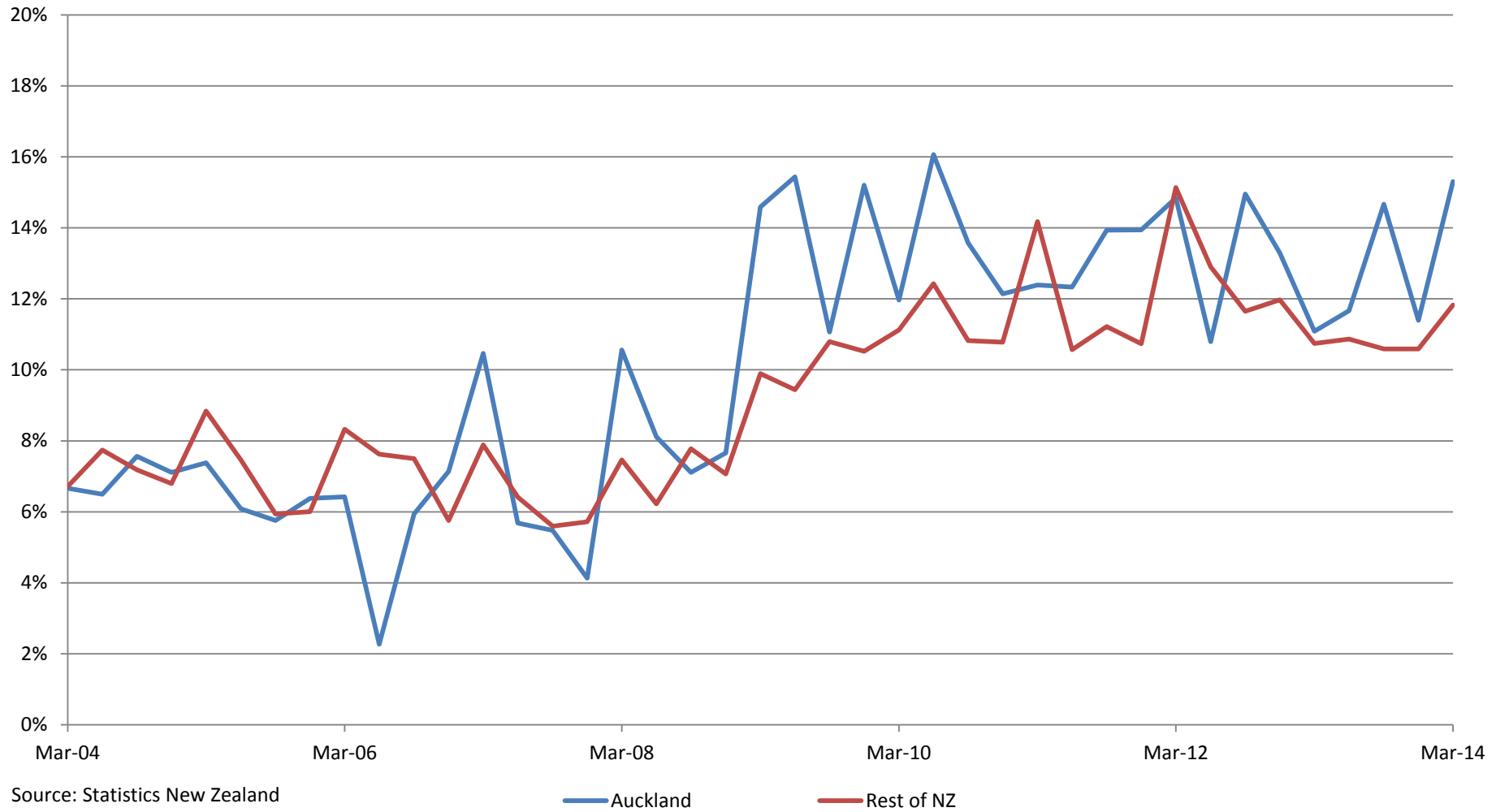
Source: Statistics New Zealand

— Auckland

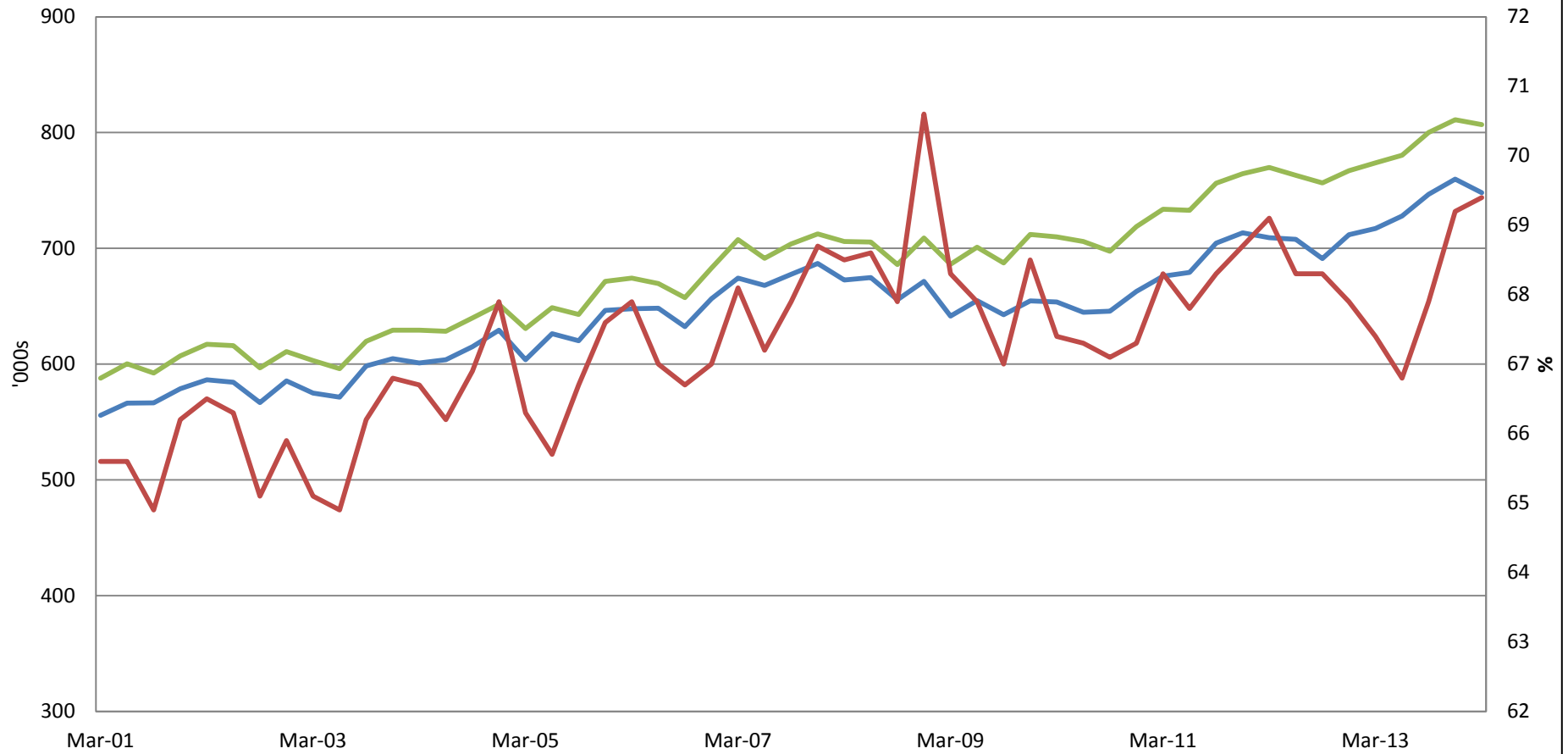
— Rest of NZ



## Quarterly youth unemployment rate (20-24 year olds)



## Components of labour market activity



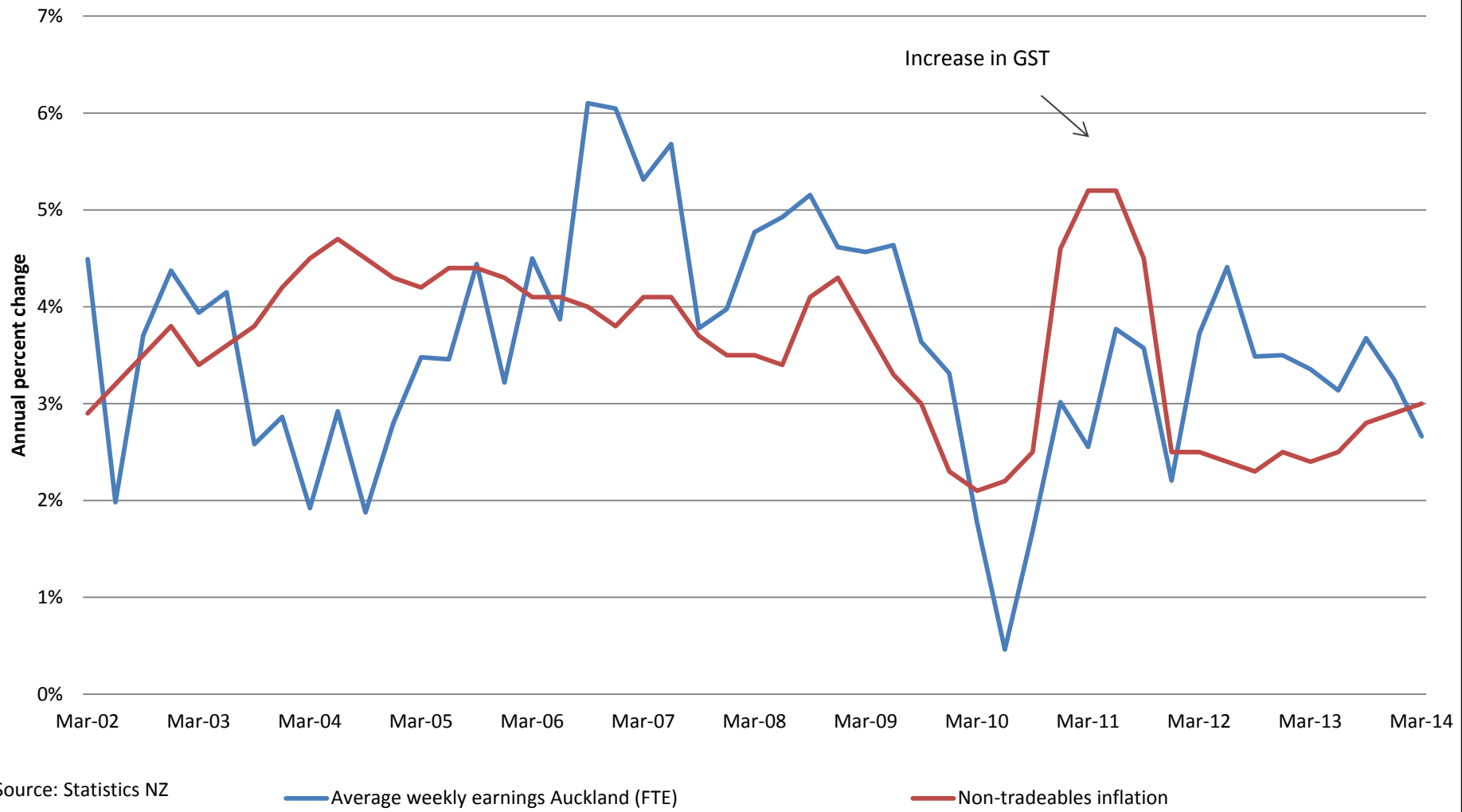
Source: Statistics NZ

— Employment

— Labour supply

— Participation rate (RHS axis)

# Wages growth vs non-tradeables inflation



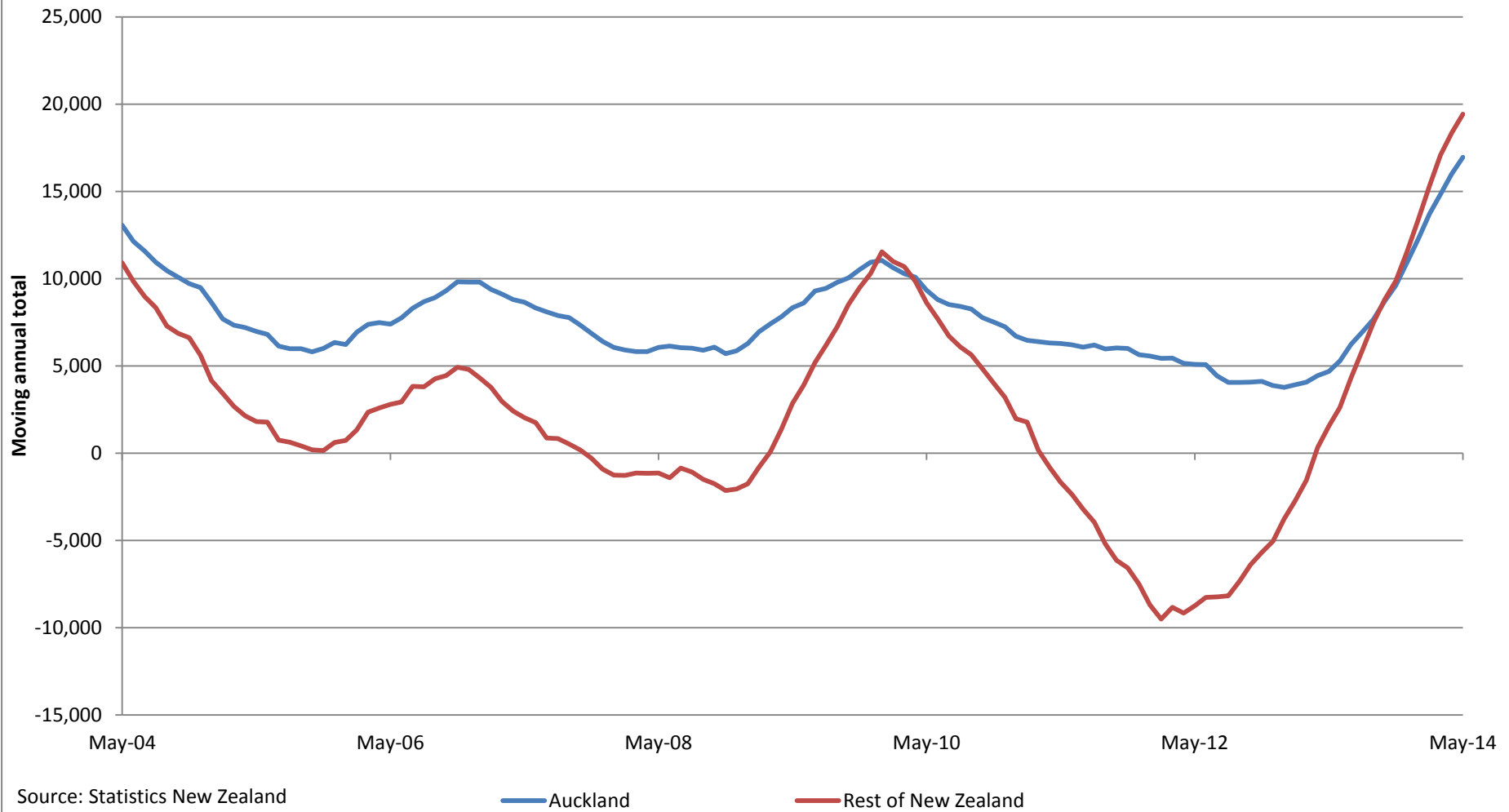
Source: Statistics NZ

— Average weekly earnings Auckland (FTE)

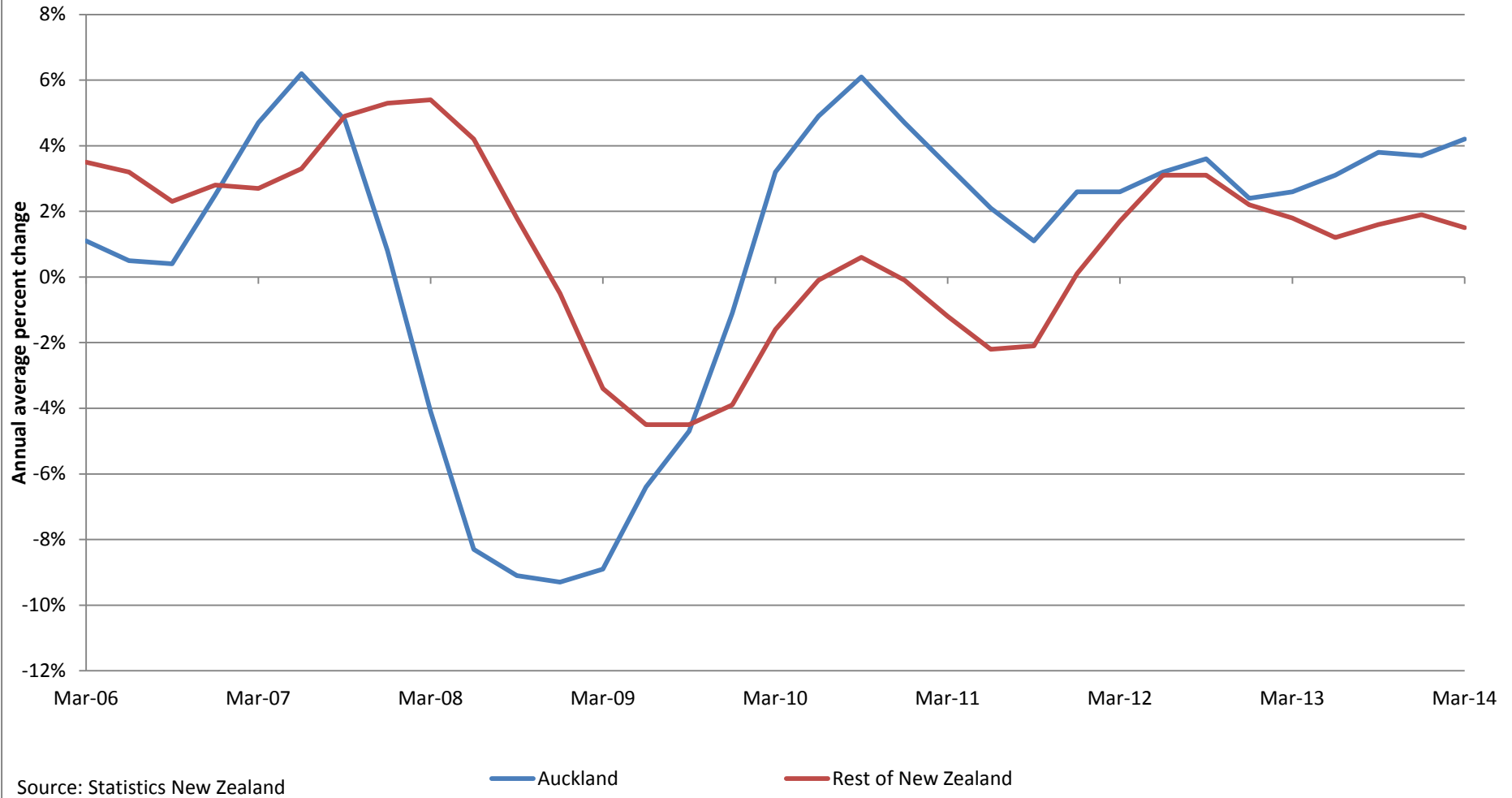
— Non-tradeables inflation



# Annual net migration



# Real retail sales

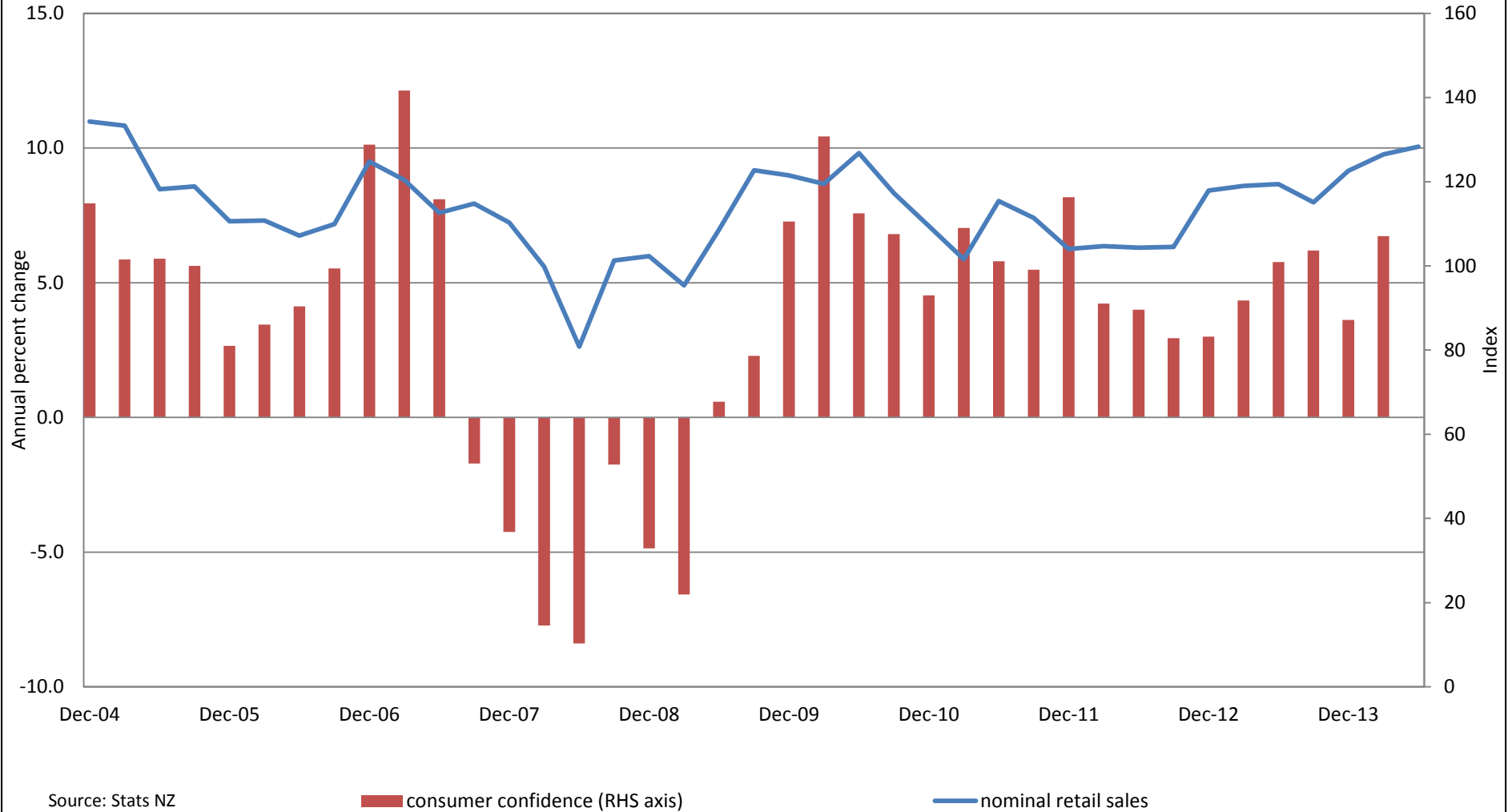


Source: Statistics New Zealand

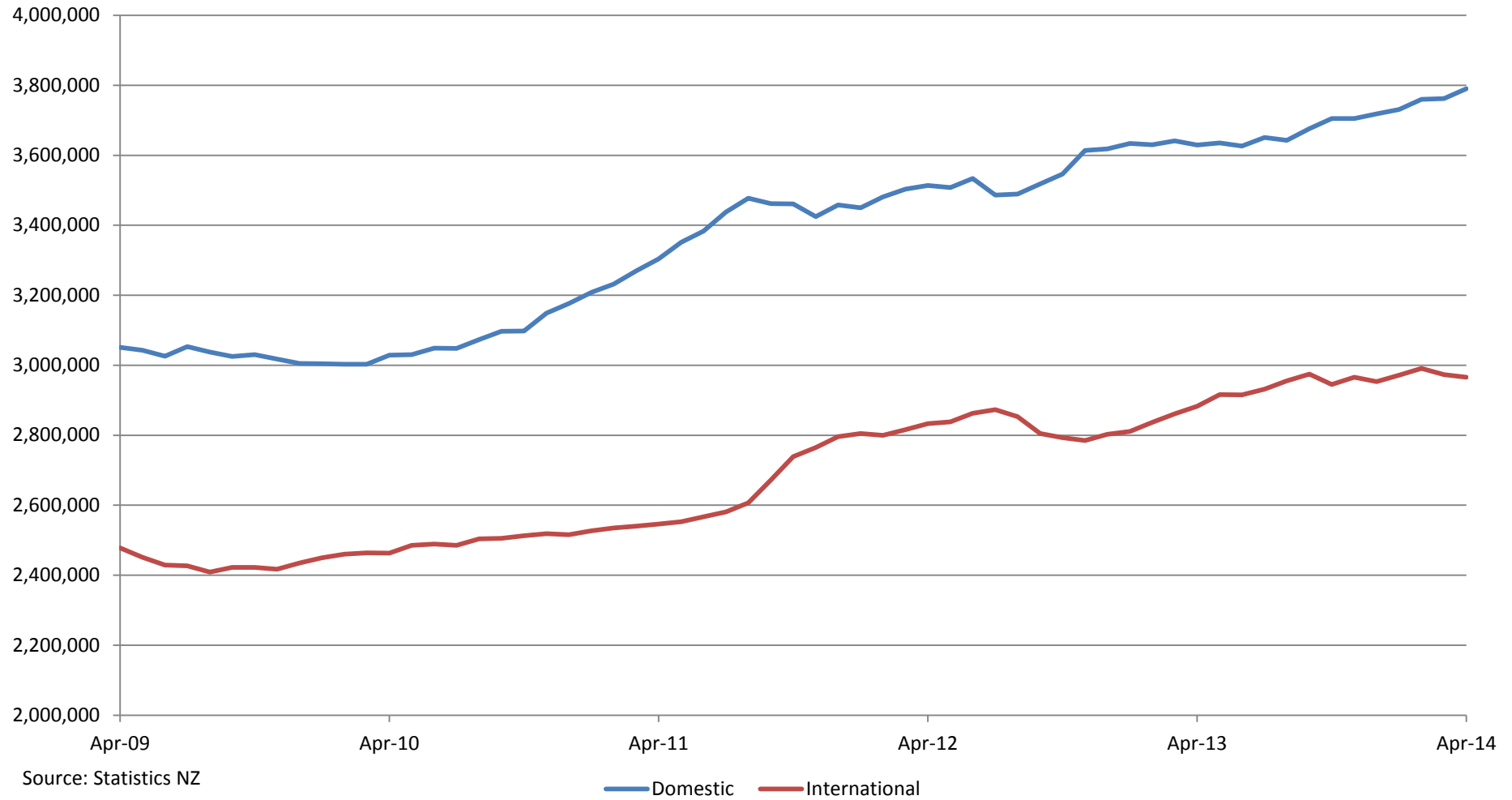
— Auckland

— Rest of New Zealand

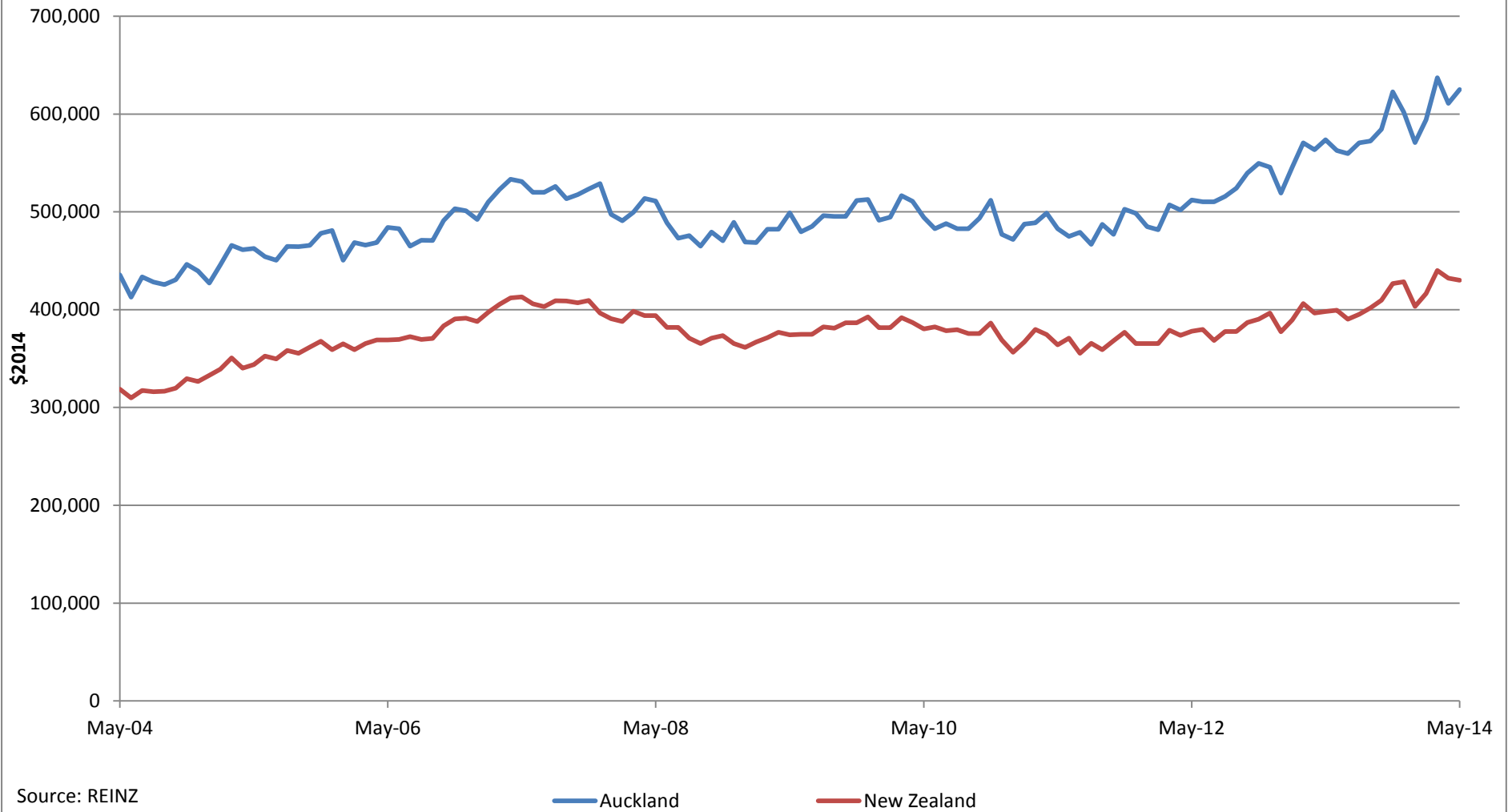
## Consumer confidence vs retail sales



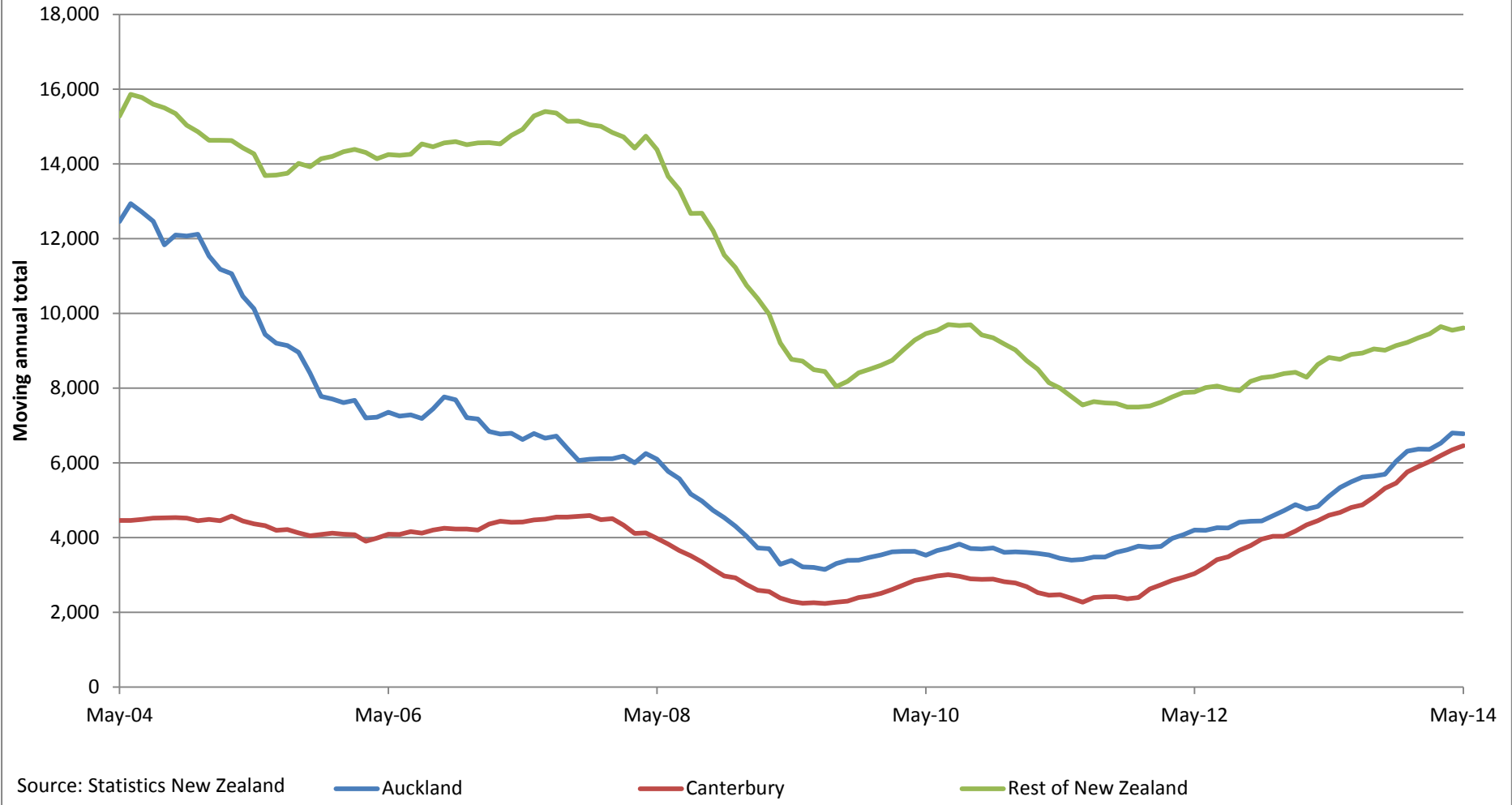
## Annual guest nights Auckland



# Real house prices

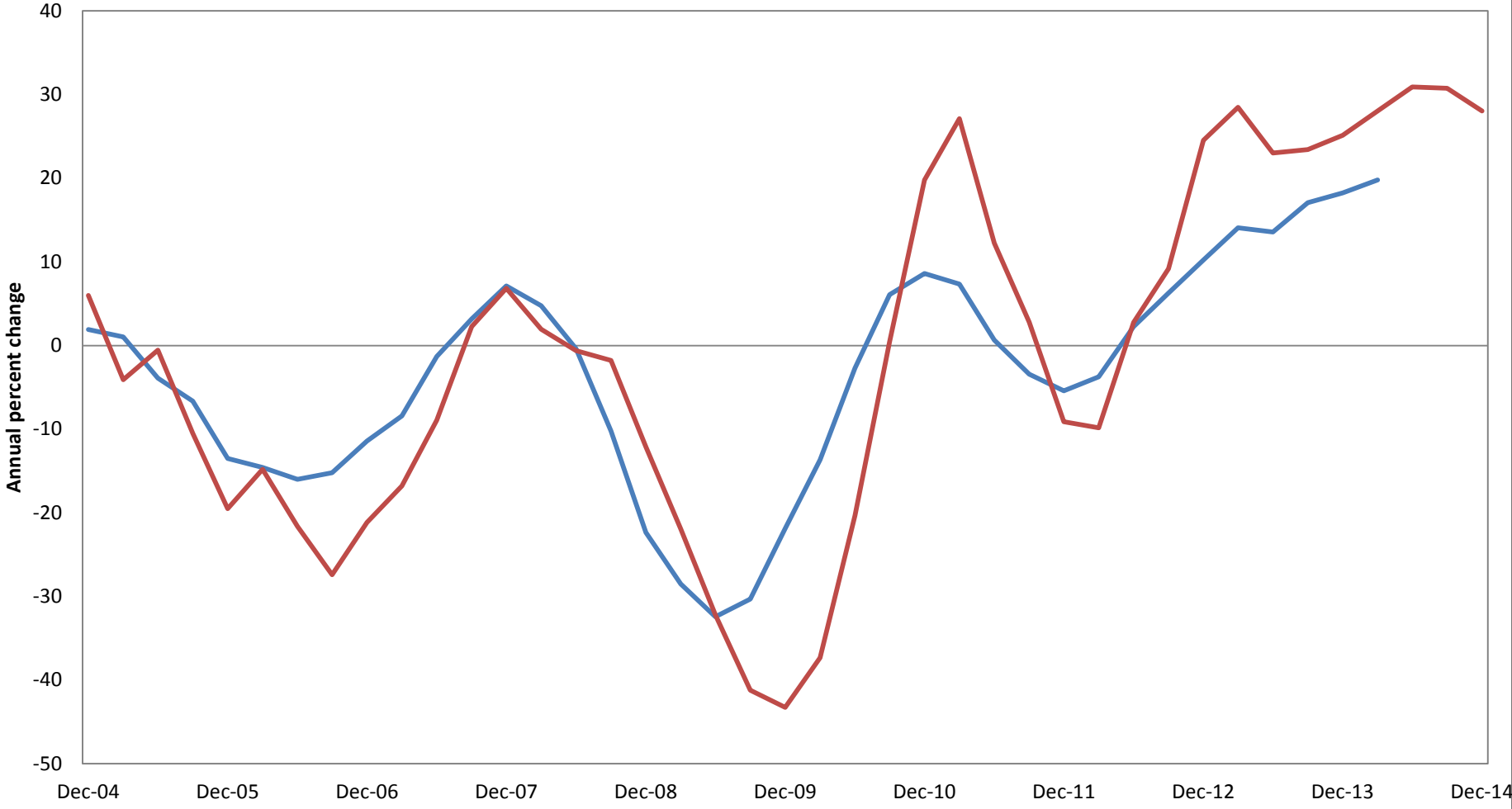


# Annual New Dwelling Consents Issued





# Consents vs building activity, real prices



Source: Stats NZ

— Building activity

— Consents, 6 months ahead